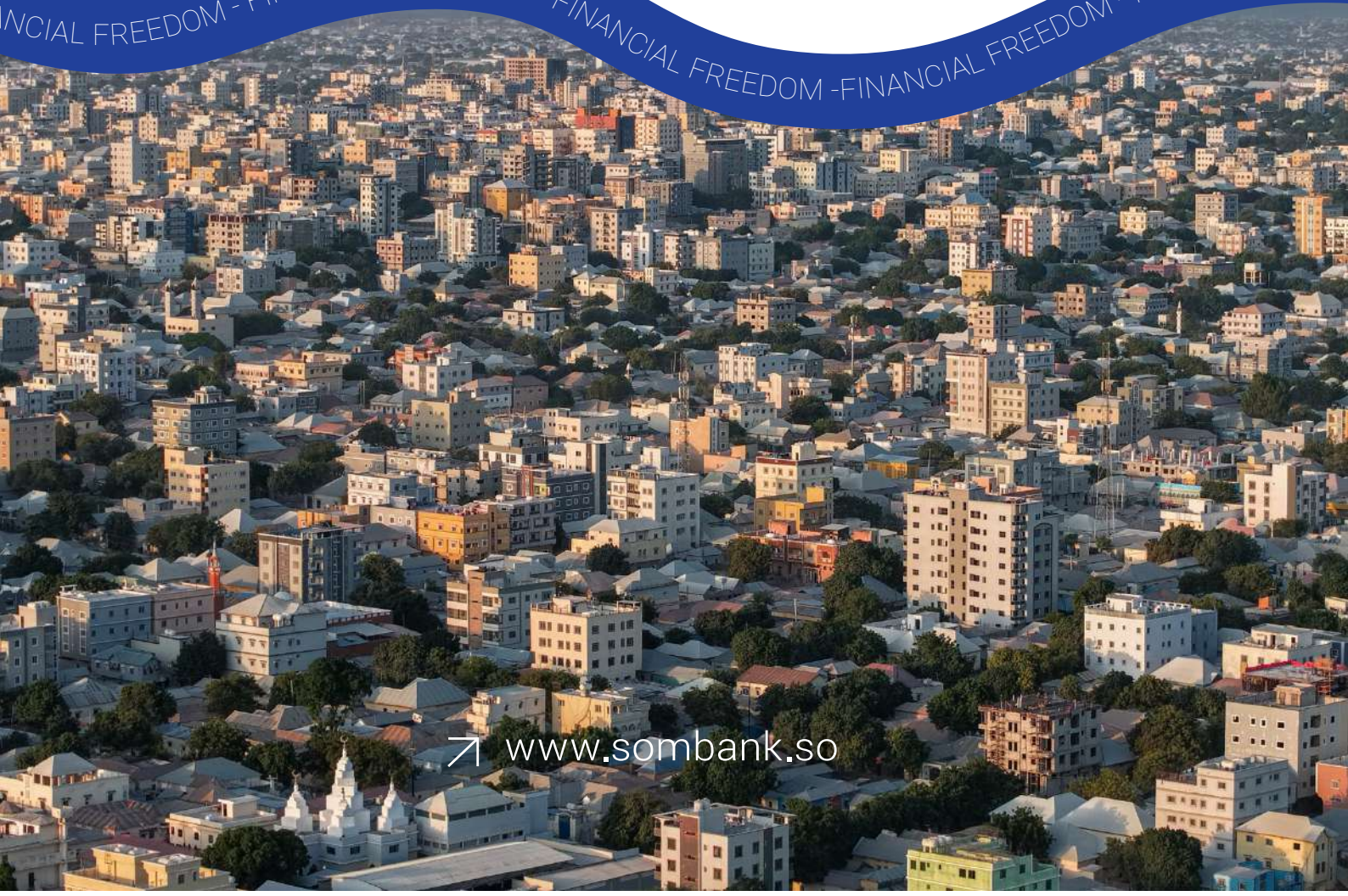


SOM BANK Newsletter

March-2026

5th Edition

FINANCIAL FREEDOM - FINANCIAL FREEDOM - FINANCIAL FREEDOM - FINANCIAL FREEDOM - FINANCIAL FREEDOM



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somBank: Banking You Can Trust, Built for Growth Banking You Can Trust, Built for Growth.

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Founded in 2017 by Somali professionals and licensed by the Central Bank of Somalia, SomBank was established with a clear purpose: to provide ethical, Shari'ah-compliant banking that genuinely serves individuals, businesses, and communities. At the heart of that purpose is a simple but powerful ambition to help people achieve financial freedom and build lasting wealth.

At SomBank, banking is built on trust, accessibility, and human connection. We serve individuals, entrepreneurs, and enterprises through a wide range of personal and business banking solutions, while also offering tailored support for women, youth, and the Somali diaspora. Through our mobile and internet banking platforms, as well as branch support in key cities in Somalia,

we work to make banking practical, reliable, and responsive to everyday needs. From payments and SWIFT transfers to debit cards, the T-Plus Mobile Wallet, and merchant payment solutions, our services are designed to fit the realities of how our customers live and do business.

Our role goes beyond banking transactions. Through partnerships with Tawakal Money Transfer, T-Hub Innovation Center, local universities, and development initiatives supported by the World Bank and KfW through Gargaara Company Ltd, SomBank contributes to economic empowerment and long-term progress. We continue to invest in sectors that matter, including women-owned businesses, agriculture, healthcare, and renewable energy, while also supporting future talent through internships and financial literacy programmes.



Trust remains central to everything we do, and protecting customer information is a key part of that promise. SomBank is officially certified under ISO/IEC 27001:2022, the internationally recognised standard for Information Security Management Systems. This certification reflects our commitment to safeguarding customer data and transactions through strong security controls, proactive risk management, and continuous improvement aligned with global best practice. For our customers, it means greater confidence that their banking experience is secure, dependable, and built on systems designed to protect what matters most.



CEO, notes:

“Trust is the foundation of Islamic banking. Achieving ISO/IEC 27001:2022 reflects our commitment to protecting our customers’ information with the same integrity and care that define our Shari’ah-compliant values. This certification reinforces our responsibility to deliver secure, reliable, and ethical banking at international standards.”



**Said Ali Shire,
Chief Executive Officer**



This commitment is equally reflected in how SomBank approaches technology and resilience. As Hassan Yusuf, Chief Technology Officer, explains:

“ISO 27001 is not a one-time milestone; it is a living framework. Our teams continuously strengthen SomBank’s digital infrastructure, security controls, and monitoring capabilities to ensure our customers enjoy a safe, seamless, and resilient banking experience as technology and risks evolve.”





Guided by our mission to empower individuals and businesses through personalised financial solutions, and our vision to be the preferred relationship bank in the Horn of Africa, SomBank continues to operate with values that shape every part of our work: integrity, simplicity, commitment, teamwork, and social responsibility.

At SomBank, we are more than a bank. We are a trusted partner in progress combining ethical finance, innovation, and strong security to support our customers today and help them grow with confidence for tomorrow.

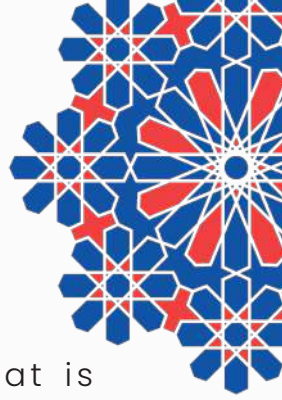
Financing Built Around What Matters

At SomBank, financing is not approached as a standard financial offering, but as a purposeful tool that helps customers move forward in ways that are practical, responsible, and aligned with Sharia principles. Whether the need is tied to business growth, access to essential services, or an important personal goal, SomBank views financing as a means of creating real opportunity rather than simply providing funds. This approach begins with a simple understanding: customers do not all need the same thing,



and meaningful financing must reflect that reality. Some customers are looking for support to strengthen and expand their businesses. Others need solutions that help them access services that are essential to their work, their families, or their future plans. In each case, the role of financing is not only to bridge a financial gap, but to make progress possible in a way that is clear, ethical, and relevant to the customer's circumstances.

As an Islamic bank, SomBank is committed to ensuring that its financing solutions are structured around principles of fairness, transparency, and real economic purpose. But beyond compliance alone, the Bank also recognizes the importance of relevance.



Financing should not feel distant from the customer's life. It should respond to actual needs, fit real situations, and provide a path that customers can understand and trust.

This is why SomBank continues to develop financing solutions that are shaped by both principle and practicality. Rather than treating financing as a one-size-fits-all category, the Bank seeks to offer structures that respond to different moments in a customer's journey. For one customer, financing may mean support for expansion and operational growth. For another, it may mean access to a service that makes a meaningful difference in daily life.

For others still, it may mean pursuing an aspiration that carries personal, family, or spiritual importance.

In this way, financing at SomBank is closely connected to the wider purpose of the Bank itself: supporting individuals, businesses, and communities with solutions that create confidence and enable progress.

It is not only about what is financed, but about what that financing makes possible. It can support growth, widen access, ease constraints, and help customers take the next step toward something important.

The financing solutions featured in this edition reflect that broader philosophy. From Ijara financing, which demonstrates how Sharia-compliant structures can be used to meet practical business and service needs, to Al-Ikhlaas Umra Service, which helps make a sacred journey more accessible, each offering highlights a different side of SomBank's commitment to purposeful financing. Together, they show that Islamic finance can be principled without being rigid, and practical without losing its ethical foundation.

At SomBank, financing is ultimately about more than structure. It is about trust, relevance, and the ability to support what matters most to customers. By continuing to build solutions around real needs and real aspirations, SomBank is helping ensure that financing remains not only accessible, but meaningful.





Empowering the productivity of **Farmers & Livestock Owners!**



የጥቅም ላይ የዋለው የገንዘብ አገልግሎት ለግብርናው ስራዎች ለማድረግ ይህን ዓይነት አገልግሎት ይሰጣል።

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Ijara Financing: How SomBank Is Using Forward Ijarah to Meet Real Customer Needs

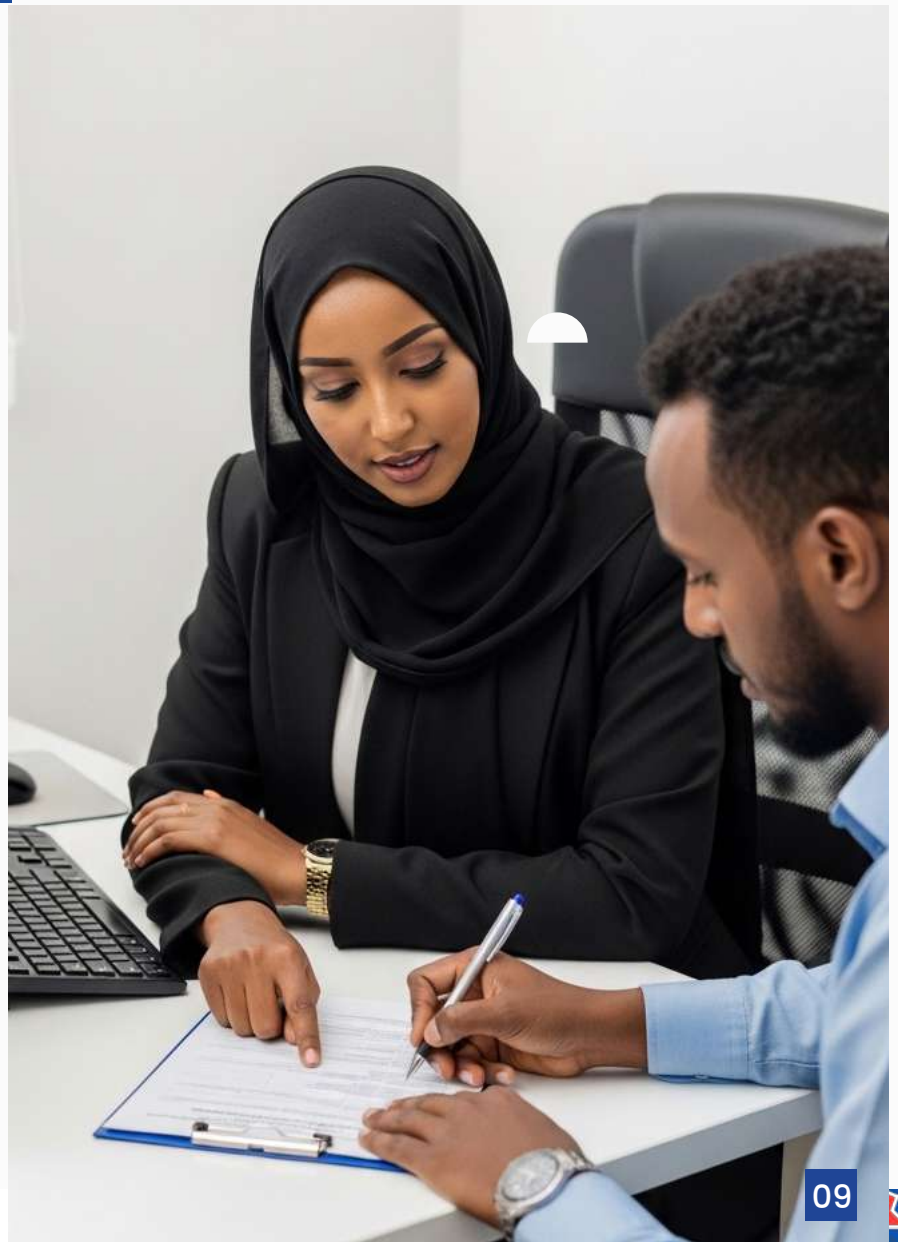
What It Is

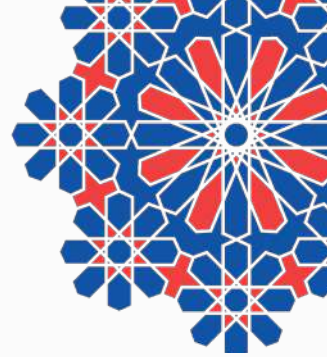
Ijara financing is a Sharia-compliant way of helping customers access something they need without relying on an interest-based loan. Instead of giving cash in the conventional sense, the financing is built around a real asset or service that is clearly identified and agreed upon from the start. This makes the transaction more transparent and more closely connected to actual economic activity, which is one of the reasons Ijara is widely recognised within Islamic finance.

A more specific form of this structure is Forward Ijarah. In simple terms, Forward Ijarah is used when the service being

financed will be delivered in the future. That future service is agreed in advance, structured clearly, and provided under terms that remain aligned with Sharia principles. This is important because customer needs are not always limited to physical items such as machinery, equipment, or vehicles. In many cases, what customers urgently need is access to an essential service. Forward Ijarah helps meet that need in a practical and Sharia-compliant way.

What makes this structure especially relevant is that it expands the way people understand Islamic finance. It shows that Sharia-compliant financing is not only about ownership of physical assets. It can also be used to support important services that individuals and businesses depend on in their everyday lives.





How SomBank Is Putting It into Practice

SomBank is applying Forward Ijarah in a way that connects Islamic finance to real customer needs. Rather than treating it as a technical concept, the Bank is using it as a practical financing solution for services that are necessary, time-sensitive, and directly linked to how customers live, travel, and operate their businesses.

One example is in aviation services. Travel is often more than convenience. For many people and businesses, it is essential for work, operations, and access to opportunity. Through Forward Ijarah, SomBank is able to structure financing for future travel services in a Sharia-compliant way.

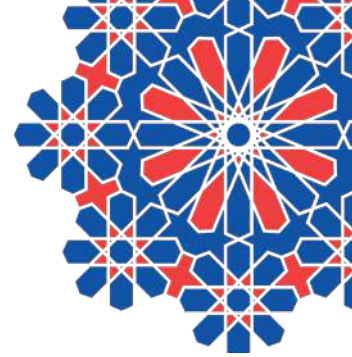
This gives customers a more practical path to securing important travel arrangements while keeping the financing aligned with Islamic principles.

A second example is in quality and compliance certification services. In many sectors, certification is not optional. It is often required for a business to operate, meet industry standards, and maintain credibility in the market. Yet these services can come with significant upfront costs. Through Forward Ijarah, SomBank helps customers access these necessary services through financing that is structured, transparent, and manageable.

This makes it easier for businesses to meet requirements that support both continuity and growth.

These examples show that SomBank is not applying Islamic finance in a narrow or one-dimensional way. Instead, it is using the right financing structure for the right type of customer need. That makes the solution more relevant, more useful, and more closely connected to real economic activity.





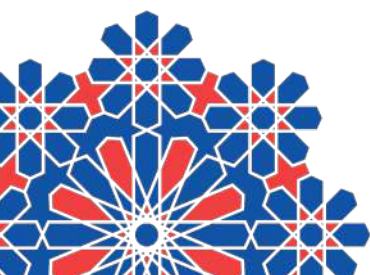
Why It Matters

This matters because real customer needs are often more diverse than traditional financing models assume. Businesses do not only need support for physical assets. They also need support for services that help them move, comply, operate, and grow. Individuals also face situations where access to a service can be just as important as access to an asset. A financing approach that cannot respond to those realities will always leave important needs unmet.

By using Forward Ijarah, SomBank is showing that Sharia-compliant financing can be both principled and practical. It can remain rooted in Islamic values while also responding to the way modern customers actually function. That is what makes this approach valuable. It does not force customers into a one-size-fits-all solution. Instead, it offers a structure that reflects real-life needs and real-life timing.

For businesses, this can mean easier access to services that support operations, standards, and continuity. For individuals, it can mean more manageable access to essential services without having to turn to conventional interest-based options. For the wider market, it signals a stronger and more responsive model of Islamic finance one that goes beyond familiar structures and demonstrates how Islamic banking can continue to evolve in meaningful ways.

At a broader level, this also says something important about SomBank. It reflects a bank that is not only committed to Sharia compliance but also committed to finding practical ways to make Islamic finance work for real people and real businesses. By putting Forward Ijarah into practice, SomBank is expanding the conversation around Islamic finance and showing that innovation, customer relevance, and strong principles can all work together



Case Study: Expanding Care Through Gargaara Financing

From Vision to a Working
Facility

For a specialist hospital, expansion is never just about adding space. A new wing only matters when it is equipped, functional, and ready to serve the people it was intended for. Until then, it remains an unfinished possibility.

That was the challenge facing Taran Androcare Specialist Fertility Hospital. The institution was ready to expand, but the next phase required more than construction alone. It needed the equipment and operational setup that would allow the new wing to begin functioning as part of the hospital's service delivery.

healthcare, that stage is often the hardest one to reach. Plans may be in place, but without the right financing, expansion can remain incomplete.

Through Gargaara financing accessed via SomBank, the hospital was able to move that expansion forward. The support helped bring a new wing into operation and made it possible to equip it with the machines needed to begin functioning. What might otherwise have remained a delayed or partially completed development became a usable, working part of the institution.



Specialist Fertility Hospital - Taran Androcare Specialist Fertility Hospital - Taran Androcare Special



Why This Support Mattered

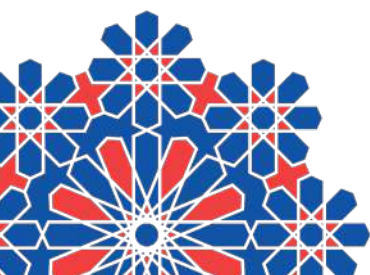
In a healthcare setting, readiness is everything. A hospital does not expand simply to occupy more space; it expands to improve its ability to serve. Every new room, every installed machine, and every operational unit increases the institution's ability to respond to patients with greater capacity and continuity.

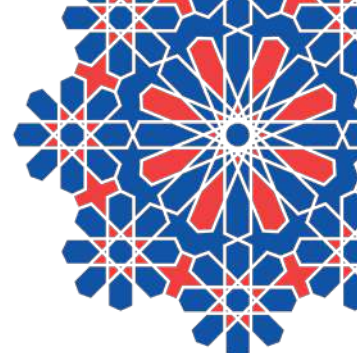
That is what makes this case important. The financing did not just support growth in a general sense. It helped convert physical expansion into practical service readiness. It supported the kind of investment that allows a healthcare institution to function more fully and move with greater confidence from planning into delivery.

that matters even more. Services in this area often require privacy, proper setup, and dependable equipment. Expansion in such a setting is not cosmetic. It can shape the quality, readiness, and scope of care that the institution is able to provide. In that sense, the new wing was not simply an addition to the building. It was an important step in strengthening the hospital's operational capacity.

...a specialist fertility hospital,

ospital - Taran Androcare Specialist Fertility Hospital - Taran Androcare Specialist Fertility Hospital





A Practical Example of What Financing Can Do

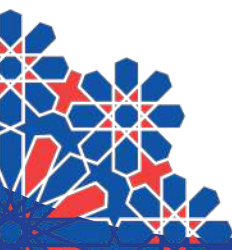
This case also highlights something wider about access to finance. Often, the most difficult point in growth is not the idea itself, but the moment when institutions must bridge the gap between intention and implementation. That is where timely financing can make the difference.

Through Gargaara financing, SomBank was able to support Taran Androcare at exactly that point. The result was not abstract. It was visible, practical, and immediate: a new wing, the machines needed to make it functional, and a stronger institutional base from which the hospital could continue its work.

Mahamud Shiil (CEO) notes:
“This support came at a critical stage for us. It helped us move beyond planning and bring

the new wing into operation in a way that strengthened our readiness to serve.”

At its core, this is a story about what happens when financing responds to a real need at the right time. For Taran Androcare Specialist Fertility Hospital, it meant being able to turn expansion into reality. For SomBank, it reflects the role the Bank can play in supporting institutions whose growth carries wider social value. And for the community, it is a reminder that when essential service providers are able to expand properly, the impact extends far beyond the walls of the institution itself.



(CEO) Taran Androcare Specialist Fertility Hospital - Mahamud Shiil (CEO) Taran A

UMRAH TRAVEL MADE EASY



Financing the Umrah journey



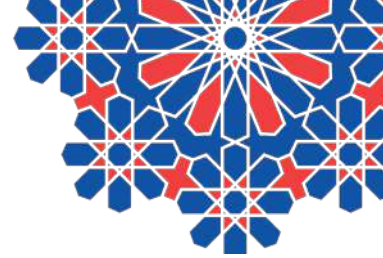
14 days of worship



Flexible Payment Plans.



AL IKHLAS
UMRAH SERVICE



Al-Ikhlaas Umra Service

Your Sacred Journey, Made More Accessible

For many Muslims, performing Umra is one of life's most meaningful spiritual goals – a journey of faith, devotion, and closeness to Allah. Yet for many customers, the cost of travel can make that journey difficult to plan and complete. At SomBank, we believe financial barriers should not stand in the way of spiritual aspiration.

That is why we offer the Al-Ikhlaas Umra Service, a Shariah-compliant financing solution designed to help eligible customers undertake their Umra journey in a more manageable and practical way.

A More Manageable Way to Perform Umra

The Al-Ikhlaas Umra Service allows customers to begin their journey without paying the full package cost upfront. Customers pay 30% of the total Umra package cost as an initial deposit, while the remaining balance is settled

through structured monthly installments.

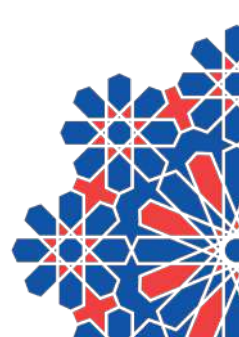
This makes the journey more accessible for customers who want to perform Umra through a financing model that is transparent, practical, and aligned with Islamic principles.

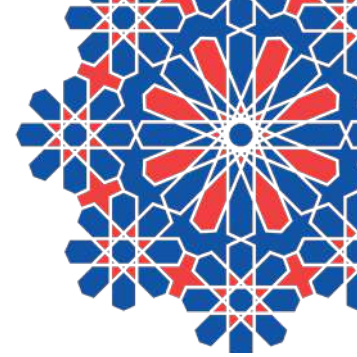
What the Package Includes

The service is designed to cover the essential elements of the journey, including:

- Round-trip flights from Somalia to the Kingdom of Saudi Arabia
- Hotel accommodation near the Holy Sites
- A dedicated guide to support the journey
- Local transportation within Saudi Arabia

With these essentials arranged as part of the package, customers can prepare for their journey with greater peace of mind.





Trusted Travel Partners

The Al-Ikhlaas Umra Service is delivered in partnership with two trusted travel agencies:

- **Tana Travel Agency** – serving customers in Mogadishu and across southern Somalia
- **Nugaal Travel Agency** – serving customers across Puntland and the northeastern regions

These partnerships help ensure that customers across different parts of the country can access reliable travel support.

Eligibility and Requirements

To apply for the Al-Ikhlaas Umra Service, customers are required to:

1. Complete the Al-Ikhlaas Service Request Form
2. Hold an active SomBank account, or open one at any branch
3. Submit proof of employment or business income

4. Provide a 6-month bank statement from SomBank or another recognized bank in Somalia

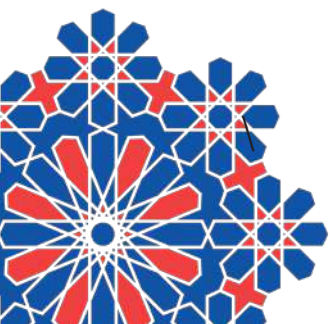
5. Present a valid passport with at least 6 months' validity and a passport-size photo

6. Pay the required 30% initial deposit

7. Provide a personal guarantee acceptable to the Bank

The service is available at all SomBank branches, where staff are ready to guide customers through the application process.

The Al-Ikhlaas Umra Service reflects SomBank's commitment to offering solutions that respond not only to financial needs, but also to the values and aspirations of our customers. It is a practical service built around faith, accessibility, and the realities of everyday life.





#SomBank #Maandeeq #YouthEmpowerment #SME #FinancialInclusion

#YouthEmpowerment #SomBank #Maandeeq #PeaceBuilding

MAANDEEQ
MENTAL HEALTH CENTRE & PEACE INSTITUTE

Our Vision
A world where mental health and psychosocial support are universally recognized as the foundation of peace, development, and generational wellbeing.

Our Mission
To mainstream mental health and psychosocial support into all development activities, and to provide specialized services to vulnerable populations through innovative digital solutions.

Core Values

- Integrity & Accountability
- Empowerment & Knowledge Transfer
- Inclusivity & Collaboration
- Innovation & Digital Transformation
- Transparency & Accountability
- Sustainability & Resilience
- Partnership & Collaboration
- Quality & Excellence
- Innovation & Digital Transformation
- Inclusivity & Collaboration
- Transparency & Accountability
- Sustainability & Resilience
- Partnership & Collaboration
- Quality & Excellence

Strategic Initiatives

- Digital Transformation
- Innovation & Digital Transformation
- Inclusivity & Collaboration
- Transparency & Accountability
- Sustainability & Resilience
- Partnership & Collaboration
- Quality & Excellence

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Empowering Student Entrepreneurs:

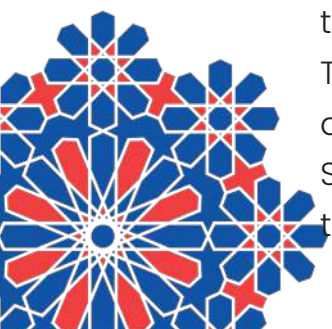
SomBank and Maandeeq Partner for a New Generation of Leaders

For many students, ambition comes long before opportunity. Ideas are there, energy is there, and the desire to build something meaningful is there but without the right support, many of those ideas never move beyond the planning stage. That is what makes the partnership between SomBank and Maandeeq Mental Health Centre & Peace Institute so important. It is built around a simple but powerful belief: when young people are supported with the right tools, they can become not only entrepreneurs, but leaders who contribute to stronger and more resilient communities.

At the center of this collaboration is the Student SME Microfinance Fund, an initiative designed to help students take their ideas seriously and turn them into real ventures. What makes the partnership stand out is that it goes beyond financing alone. It connects entrepreneurship with leadership development, peacebuilding, and student wellbeing, recognizing that long-term impact is strongest when financial support is paired with human development.

As **Rowda Olad, Psychotherapist and Founder of Maandeeq Mental Health Centre**, notes, **“Young people already carry ideas, ambition, and the desire to contribute. What they often lack is access to the kind of support that helps those ideas grow into something real. That is what makes this partnership meaningful.”**

Under the partnership, Maandeeq will recruit student cohorts from partner universities and guide them through training in Psychological First Aid, Conflict Transformation, and Trauma-Responsive Care, while also supporting their broader leadership journey. SomBank’s role brings in the financial dimension that turns learning into possibility. Through financial





AAOIFI and SomBank - AAOIFI and SomBank
 Strengthening Knowledge, Standards, and the Future of Islamic Finance





AAOIFI and SomBank: Strengthening Knowledge, Standards, and the Future of Islamic Finance

A Partnership with Purpose

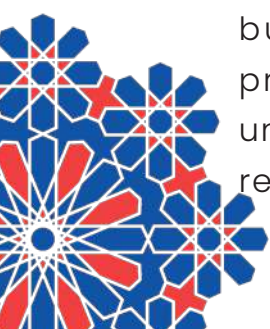
SomBank's partnership with AAOIFI reflects a clear and forward-looking commitment to the future of Islamic finance in Somalia. At its core, this initiative is about more than professional certification. It is about helping build a stronger foundation for Islamic banking by investing in the knowledge, standards, and people that make Shari'ah-compliant finance credible and sustainable.

As Islamic finance continues to grow, the focus cannot remain only on expanding products and services. Long-term progress also depends on the people who understand the principles behind those services and who are able to apply them responsibly in practice. Through this partnership, SomBank is showing that meaningful growth in Islamic finance is not only about access and innovation, but also about competence, professionalism, and a strong understanding of internationally recognised standards.

This collaboration also highlights SomBank's wider role in the market. Rather than limiting its efforts to internal growth alone, the Bank is supporting a bigger vision one that contributes to the development of Islamic finance in Somalia in a way that is both practical and sustainable.

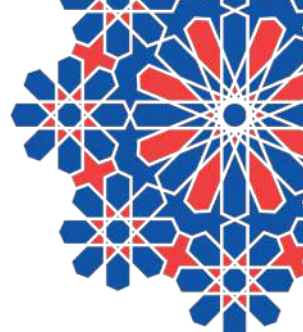
Investing in People and Standards

Under this initiative, SomBank will support the enrolment of 5,000 students and early-career professionals over five years in AAOIFI's Certificate of Proficiency in Shari'ah Standards (CPSS) and Certificate of Proficiency in Financial Accounting Standards (CPFAS) programmes. This is a significant investment not only in education, but in the future professionals who will help shape Islamic banking, accounting, governance, and compliance across the sector.





AAOIFI and SomBank: Strengthening Knowledge, Standards, and the Future of Islamic Finance



In Islamic finance, standards matter. But standards alone are not enough. Their value depends on whether they are properly understood and correctly applied by the people working within the industry. This is why the partnership carries such importance. It helps strengthen the human side of Islamic finance by supporting learning that is relevant, practical, and tied to recognised professional frameworks.

For students and early-career professionals, this creates an opportunity to gain specialised knowledge that can open doors to meaningful roles within the industry. For the sector more broadly, it helps build a stronger pool of talent equipped to support institutions with greater confidence and professionalism. In this way, SomBank is investing not just in qualifications, but in the long-term quality and credibility of Islamic finance.



Strengthening the Future of Islamic Finance in Somalia

Somalia's financial sector is continuing to evolve, and with that growth comes the need for stronger professional capacity. As demand for Shari'ah-compliant products and services increases, so too does the importance of having professionals who can uphold the standards that support them. SomBank's partnership with AAOIFI reflects an understanding that the future of Islamic finance must be built on more than ambition alone. It must also be built on knowledge, discipline, and a shared commitment to doing things the right way.

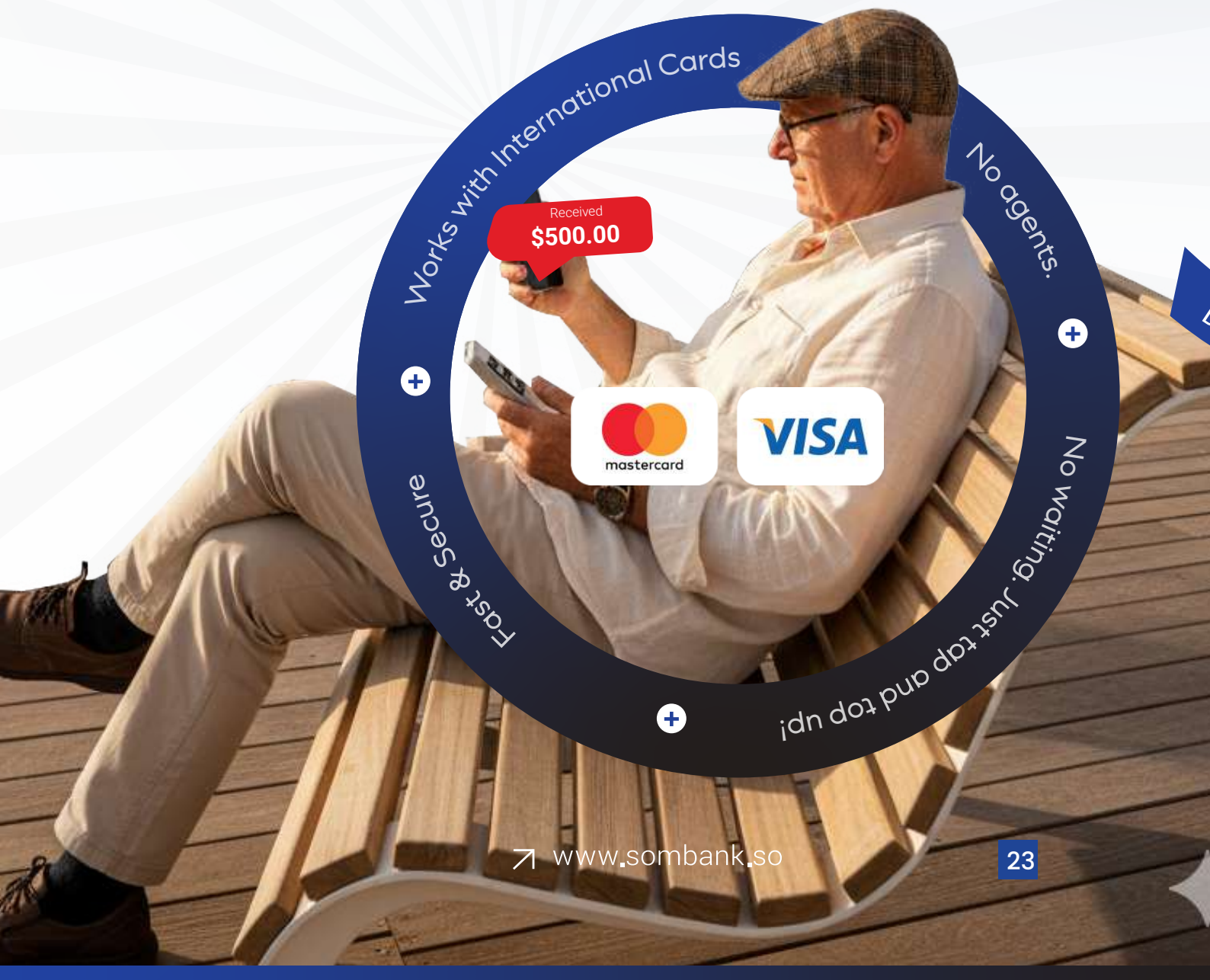
This initiative sends a strong message about the direction SomBank is taking. It shows a bank that is not only focused on serving present-day needs, but also on

helping shape the future of the industry in Somalia.

By investing in people, supporting recognised standards, and encouraging professional development, SomBank is helping create a stronger environment for Islamic finance to grow with confidence.

In this sense, the partnership with AAOIFI is more than a milestone. It is part of a broader vision one that sees Islamic finance as something that must be supported by capable professionals, trusted standards, and institutions willing to invest in long-term value. Through this effort, SomBank is helping strengthen the future of Islamic finance in Somalia in a way that is meaningful, responsible, and built to last.

Easy load: service without border



Works with International Cards

No agents.

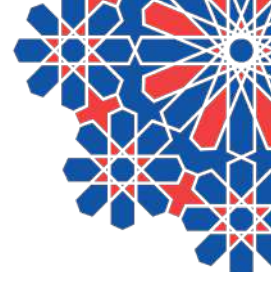
Received
\$500.00



Fast & Secure

No waiting. Just tap and top up!





Article 7

T-Plus Mobile Wallet

A Smarter Way to Manage Money

As digital finance continues to reshape the way people live, work, and transact, Somalia is also advancing toward a more connected financial future.

At the center of that progress is T-Plus Mobile Wallet, a digital solution from SomBank designed to make everyday financial services simpler, faster, and more accessible.

Designed for Every-day Convenience

T-Plus was built to make financial management easier for customers who want secure, on-the-go access to essential services. Through the app, users can:

Designed for Everyday Convenience - Desi



As part of SomBank's wider commitment to financial inclusion and innovation, T-Plus gives customers a practical way to manage payments, transfers, and daily financial activities from their mobile phones.

Everyday C





Built with Security in Mind

Security remains a core part of the T-Plus experience. The wallet is supported by secure technology and protection measures designed to help safeguard both customer funds and personal information.

As a product of SomBank, T-Plus is also backed by a financial institution licensed by the Central Bank of Somalia and guided by Shariah-compliant banking principles.

Getting Started

T-Plus is free to download and easy to set up. Customers can create an account, complete identity verification, and begin using the wallet within minutes.

The app is available on:

- **Apple App Store**
- **Google Play Store**

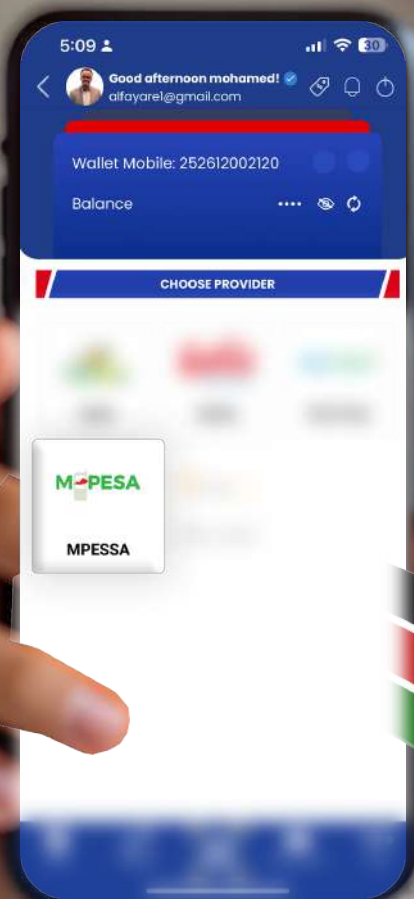
Supporting Financial Inclusion T-Plus reflects SomBank's broader vision of expanding access to financial services across Somalia. By combining convenience, digital access, and multiple service options in one platform, T-Plus helps more customers participate in the formal financial system in a way that fits modern life.

Whether for payments, transfers, bill settlements, or wallet top-ups, T-Plus offers a practical digital tool for customers looking for a more flexible way to manage money.

Designed for Everyday Convenience - Designed for Everyday Convenience - Designed for Everyday



Send Money to Kenya with Ease: M-Pesa and Kenya Bank Transfers via T-Plus

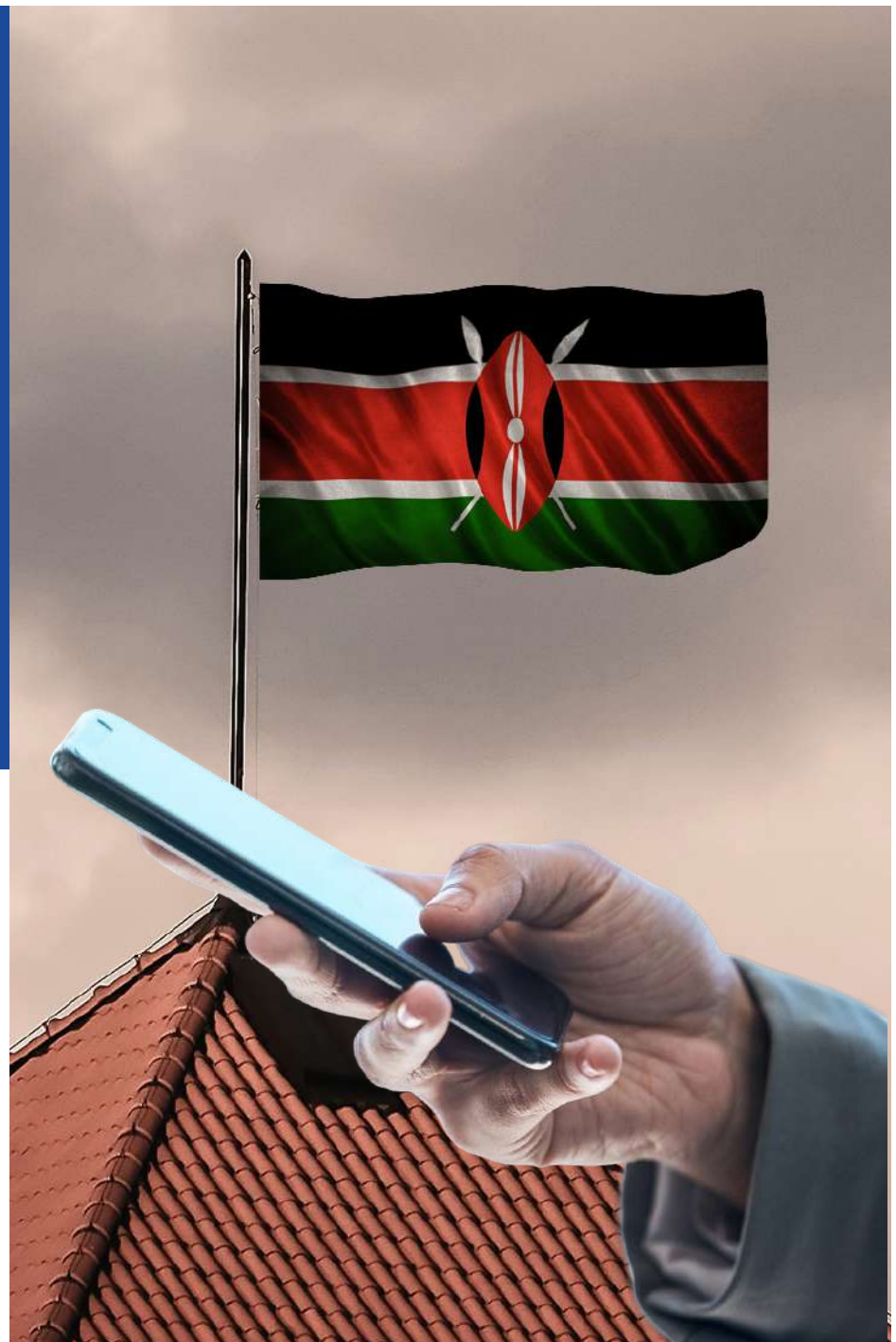


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Send Money to Kenya with Ease: M-Pesa and Kenyan Bank Transfers via T-Plus

SomBank continues to make cross-border transfers more accessible through T-Plus, giving customers a convenient way to send money to M-Pesa and Kenyan bank accounts quickly, securely, and digitally. The service supports customers who need a practical solution for managing payments to Kenya without visiting a branch.

Designed for everyday convenience, this service is valuable for families, traders, students, businesses, and diaspora senders who rely on efficient transfer options to stay connected across borders. By enabling transfers directly through T-Plus, SomBank offers



customers greater flexibility in how they send and manage money.

As part of a wider Ramadan campaign, SomBank also offered this service free of charge during the first two weeks of Ramadan, giving customers an added opportunity to send money to Kenya more affordably during a period of high financial activity and family support.

Whether sending funds to loved ones, making business payments, or managing regional transactions, customers benefit from a service that combines convenience, speed, affordability, digital access, and regional connectivity. Through T-Plus, SomBank continues to deliver practical solutions that fit into customers' daily lives.

Honoring a Living Institution:

The Inauguration of Ugaas Abdirahman Ugaas Mohamed



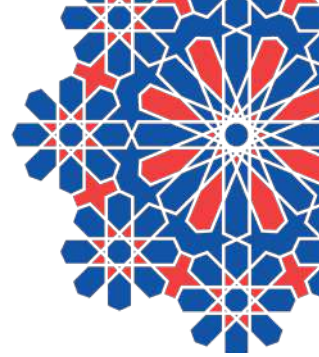
Honoring a Living Institution: The Inauguration of UGAAS ABDIRAHMAN UGAAS

In Somali society, the title of Ugaas is not a relic of the past, nor a ceremonial name carried for symbolism alone. It remains a living institution; one that still speaks to authority, belonging, mediation, and the moral weight of leadership within the community. When an Ugaas is inaugurated, the moment carries significance not because a title is merely announced, but because a people are publicly affirming the person they trust to embody continuity, protect communal dignity, and stand as a unifying figure in times of both calm and challenge.

That is what gave the inauguration of Ugaas Abdirahman Ugaas Mohamed its depth. This



was more than an event of cultural visibility. It was a moment of recognition for a form of leadership that still matters, still commands respect, and still holds a real place in the life of the community. In honoring him, the occasion also honored the enduring place of Somali tradition itself not as something remembered from a distance, but as something still active, still meaningful, and still woven into the fabric of modern communal life.



The significance of the moment was made even stronger by the life of the man at its center. Born in 1961 in Galkacyo, Ugaas Abdirahman's journey reflects faith, discipline, scholarship, and service. He was taught the Holy Qur'an by his late father and went on to become a Hafid, building a foundation shaped by both knowledge and spiritual grounding. His academic path continued at the renowned Umar Samatar School, where his excellence later led to him being selected to teach- a distinction that, at the time, reflected trust, merit, and the expectation of leadership.

His pursuit of learning and service did not stop there. He later studied


Economics at Jaamacadda Ummadda Soomaaliyeed and began his professional career in the Ministry of Finance.

His commitment to development and public service opened further opportunities,

including scholarship studies in Germany in Management and Development Planning. He also worked across different development spaces, including with NGOs and the United Nations from 1991 onward, building experience that connected local understanding with wider global exposure. Fluent in Somali, English, Arabic, German, and Dutch, he represents a leadership profile shaped not only by lineage, but by knowledge, public service, and lived experience.

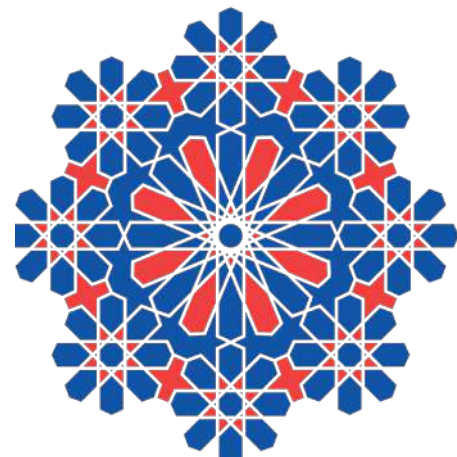
That is why this inauguration carried such emotional and communal weight. It was not simply the honoring of a title inherited through tradition; it was the recognition of a man whose life had already been marked by discipline, learning, and responsibility. The event therefore stood at the meeting point of heritage and personal merit, giving the community a figure whose legitimacy was strengthened both by tradition and by the substance of his own journey.





SomBank's presence at the inauguration reflected an understanding of that deeper meaning. By taking part in such an occasion, the Bank was not only showing respect for a cultural event but also acknowledging the enduring role that trusted community leadership continues to play in preserving unity, reinforcing values, and strengthening the social fabric.

The inauguration of Ugaas Abdirahman Ugaas Mohamed was, in every sense, a moment of continuity. It honored a title that still carries meaning, a tradition that still lives, and a leader whose life gave that moment even greater significance. It was a celebration not only of heritage, but of responsibility, trust, and the kind of leadership that continues to matter in Somali society today.



Procurement Manager | Former Senior System Administrator

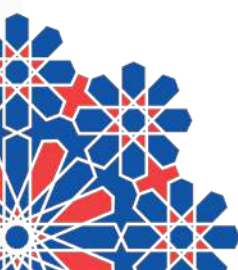
In every successful institution, there are individuals whose dedication, experience, and consistency quietly shape the organization’s strength. One such individual at Tawakal Group is Ali Abdullahi Mohamed, a seasoned professional whose journey reflects commitment, growth, and excellence.

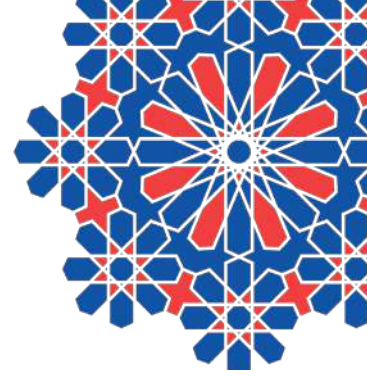
Ali has been a valued member of Tawakal Money Transfer since 2004, making him one of the most experienced and long-serving team members within the organization. With over 20 years of experience in the financial sector, he brings deep industry knowledge and practical

expertise that continue to add value across multiple functions.

A Journey of Growth and Versatility
Ali began his career in the technology field, where he served as a Senior System Administrator. In this role, he played a critical part in maintaining and strengthening the organization’s IT infrastructure—ensuring reliability, security, and operational efficiency.

His strong technical foundation, combined with his problem-solving mindset, enabled him to transition into his current role as Procurement Manager, where he now oversees procurement operations with the same level of precision and professionalism.





Academic Excellence

Ali's professional journey is supported by a strong academic background:

Diploma in Information Technology – SIMAD University

Bachelor of Business Information Technology (BBIT) – University of Somalia (UNISO)

Master of Business Administration (MBA) – Accord University

His continuous pursuit of education reflects his commitment to personal development and staying relevant in an ever-evolving industry.

A Dedicated and Trusted Professional

Ali is widely recognized for his hard work, integrity, and reliability.

Over the years, he has built a reputation

as a dependable team member who consistently delivers results and supports organizational goals.

His ability to adapt—from IT systems management to procurement leadership—demonstrates not only versatility but also a deep understanding of the operational needs of the business.

A Valuable Asset to the Organization

As Tawakal Group continues to grow and evolve, professionals like Ali remain at the heart of its success. His long-standing service, combined with his expertise and dedication, makes him a valuable asset and a role model for excellence within the organization.



Tibyan *Talk*

Conversations That Inform, Empower, & Inspire



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Where Knowledge Meets Community

At SomBank, we believe financial inclusion begins with understanding. Access to banking services is important, but true inclusion is only possible when people also have the knowledge and confidence to make informed financial decisions. That belief is what gave rise to Tibyan Talk—SomBank’s podcast platform dedicated to meaningful conversations around finance, entrepreneurship, and the issues that shape everyday economic life.

More than a podcast, **Tibyan Talk** is a space for learning, dialogue, and public engagement. It was created to make important financial topics easier to understand and more relevant to the lives of Somali individuals, families, entrepreneurs, and businesses. Through accessible and thought-provoking discussions, the platform helps bridge the gap between financial concepts and real-life experience.

stability, and plan for the future. What makes the platform valuable is not only the variety of topics, but the way they are presented. Each episode is designed to inform without overwhelming, giving listeners clear insights they can connect to their own decisions, goals, and challenges. In this way, Tibyan Talk supports a broader culture of awareness, where financial knowledge becomes more accessible and more useful to the public.

One of the notable conversations featured **Dr. Ainab**, who spoke on Islamic finance, including Murabaha. The discussion helped listeners better understand how Murabaha works in practice, how it differs from conventional interest-based lending, and why it remains one of the most relevant Sharia-compliant financing models in today’s financial environment. By presenting the topic in a clear and relatable way, the episode reinforced the importance of education that is both practical and rooted in values.

More Than a Podcast

Tibyan Talk reflects SomBank's commitment to serving communities not only through products and services, but also through knowledge. It is part of a wider effort to encourage informed decision-making, strengthen financial awareness, and create space for conversations that help people navigate an evolving financial landscape with greater clarity. In this sense, Tibyan Talk is more than an information platform. It is an investment in people in their understanding, their confidence, and their ability to make choices that support their personal and financial growth. As the platform continues to grow, it stands as a reminder that lasting financial progress begins not only with access, but with education.

Follow SomBank on its official platforms to stay connected with the latest Tibyan Talk episodes and upcoming conversations.

Now Closer to Trade: SomBank Mogadishu Sea Port Branch Is Now Operational

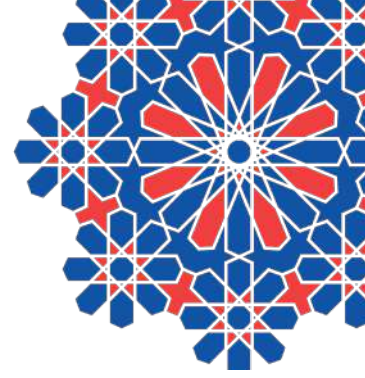


SomBank Mogadishu Sea Port

Trade: SomBank Mogadishu

T-PLUS
Mobile Money

➤ www.sombank.so



Now Closer to Trade: SomBank Mogadishu Sea Port Branch Is Now Operational

SomBank Mogadishu Sea Port Branch is now operational, bringing banking services directly to one of Mogadishu's most active centers of trade and commercial movement. Located at the Sea Port, the branch strengthens SomBank's ability to serve customers where business happens every day.

The location is especially significant for importers, exporters, traders, clearing agents, logistics businesses, and port workers who need convenient access to reliable banking services as part of their daily operations. By positioning the branch at the Sea Port, SomBank

is making it easier for customers to manage their financial needs without moving far from the heart of commercial activity.

Customers at SomBank Mogadishu Sea Port Branch can access a range of essential banking services, including day-to-day account support, transfers, and SWIFT services, helping both individuals and businesses handle local and international transactions with greater ease.

More than an expansion in location, SomBank Mogadishu Sea Port Branch reflects the Bank's continued commitment to accessibility, convenience, and supporting the people and businesses that keep trade moving forward.



Strengthening Digital Capacity:

SomBank and Tawakal Benefit from Regional Training in Marketing, AI, and Cybersecurity



As digital transformation continues to reshape the way institutions communicate, operate, and grow, investing in knowledge has become just as important as investing in technology itself. In line with this direction, SomBank and Tawakal Group recently took part in a high-quality training programme in Nairobi focused on digital marketing, artificial intelligence, and cybersecurity three areas that are increasingly central to strategy, innovation, and long-term growth.

The training was organized by ChangeLens Africa and Aleph Africa, institutions known for delivering practical, forward-looking programmes in media planning, Meta advertising development, and digital account security. For both SomBank and Tawakal, the programme offered an important opportunity to deepen understanding in areas that are becoming essential to modern business performance and customer engagement.

Throughout the sessions, participants gained valuable insights into the use of AI in marketing, the building and management of digital accounts, and the development of more effective advertising strategies driven by data, planning, and innovation. The training also reinforced the importance of protecting digital platforms and maintaining secure systems as organizations expand their digital

presence.

A key highlight of the programme was a visit to the iXAfrica Data Centre, where participants were exposed to critical perspectives on technology infrastructure, data management, and the systems that support security, transparency, and sustainability in digital services. The visit offered a practical view of how strong infrastructure underpins trust, resilience, and service continuity in an increasingly digital environment.

For SomBank and Tawakal, the value of this training goes beyond technical learning. It represents a broader commitment to strengthening internal capacity, improving digital performance, and ensuring that innovation is matched with quality, security, and strategic direction. As both institutions continue to evolve in a competitive and fast-changing landscape, the knowledge gained from this experience is expected to contribute meaningfully to how they plan campaigns, manage digital assets, and deliver more effective outcomes for their customers.

This training marks another important step in building the capabilities needed for the future equipping both SomBank and Tawakal with stronger tools, sharper insight, and a more confident approach to digital growth in the region.

Tawakal Money Transfer and PayOnTime Announce Strategic Partnership

Tawakal Money Transfer is proud to announce a strategic partnership with PayOnTime, a Europe-based digital remittance platform currently serving customers in Sweden, Norway, and Finland. This collaboration marks an important step in expanding reliable, convenient, and secure cross-border payment services between Europe and key receiving markets worldwide.

Through this partnership, Tawakal Money Transfer will serve as a key payout partner for PayOnTime, supporting the delivery of remittances across multiple regions, including East Africa, Asia, the United States, and Australia. By combining PayOnTime's



digital remittance platform in Europe with Tawakal's strong payout infrastructure and regional reach, the partnership strengthens the remittance value chain and improves access for senders and beneficiaries alike.

In East Africa, Tawakal offers a wide range of payout options designed to provide speed, accessibility, and convenience. Customers receiving money through the PayOnTime platform can access their funds through:

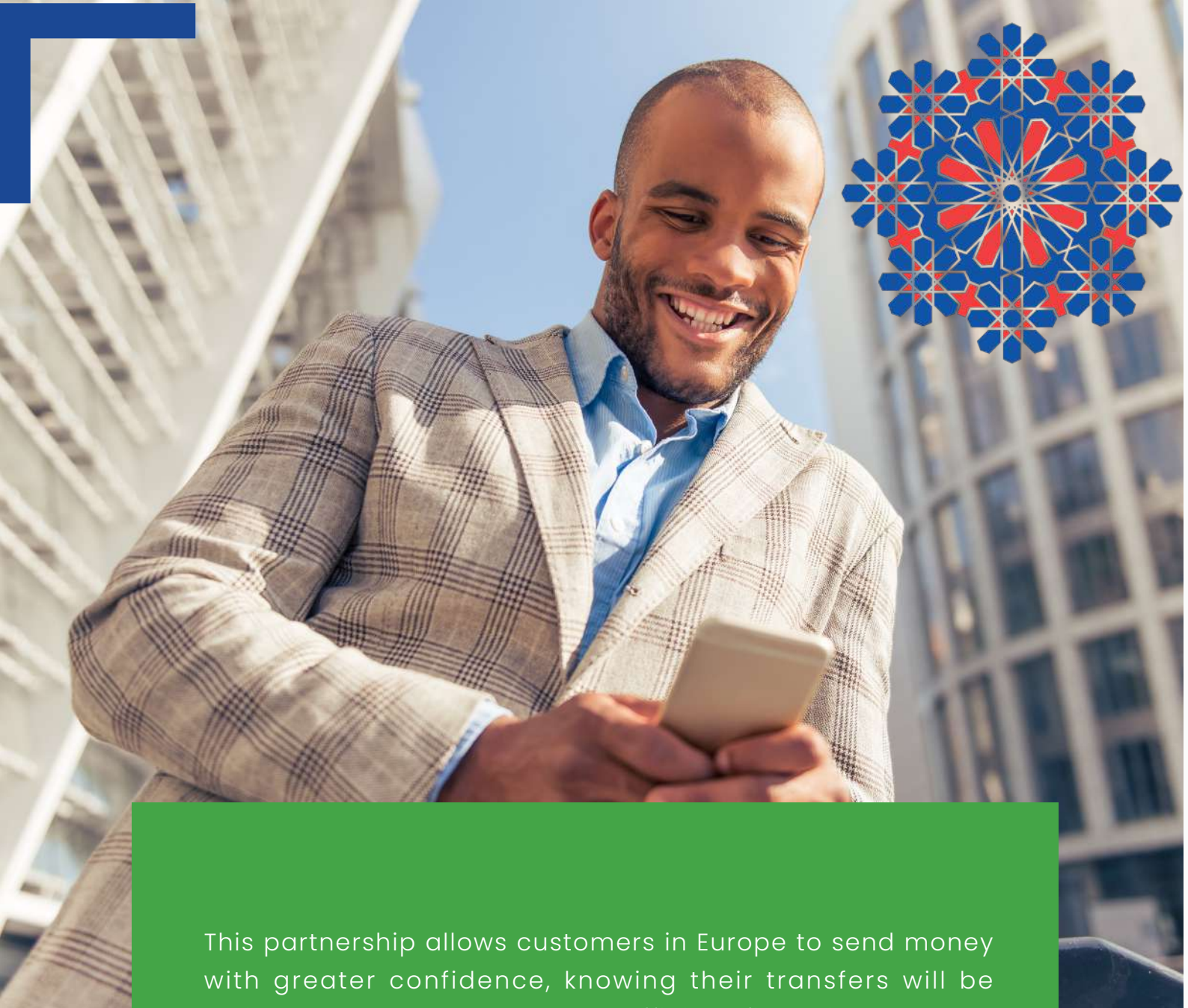


**Mobile
Wallet**



Bank Transfers:
Direct deposits to supported
local bank accounts

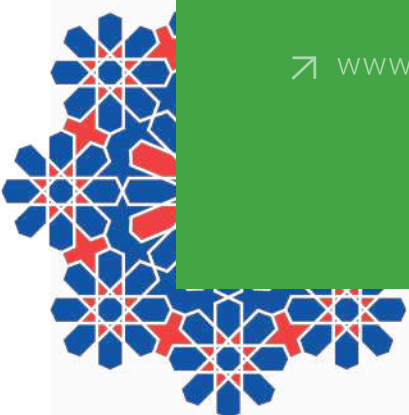
Regional Financial Channels:
Integration with local financial
service providers across the
region



This partnership allows customers in Europe to send money with greater confidence, knowing their transfers will be delivered through trusted and efficient financial networks. It also supports families, communities, and businesses by making international remittances more accessible and dependable.

By joining Tawakal's regional strength with PayOnTime's digital sending capability, the partnership enhances efficiency,

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Your SomBank Card —

Your Key to the Modern World!



-  Online
-  Fuel
-  Dine
-  Shop
-  Travel
-  Gift



Your Comprehensive Digital Wallet for Effortless Banking

T-plus, developed and owned by Som bank, is the ultimate mobile wallet designed to transform the way you manage your finances. Offering a wide range of features and benefits, T-plus empowers users with seamless access to banking services right from their smartphones.

Key Feature



Digital Payments: Make hassle-free digital payments at your favorite stores and restaurants, eliminating the need for physical cash or cards.



Money Transfers: Send and receive money securely to friends, family, or businesses with just a few taps on your smartphone.



Global Top-Up: Easily top up your T-plus account using Visa/Mastercards from any bank worldwide, ensuring seamless transactions wherever you are.



Bill Payments: Say goodbye to the hassle of traditional bill payments. Pay education fees, electricity bills, TV subscriptions, and more directly from the app.



Scheduled Payments: Schedule automatic bill payments in advance, ensuring timely settlements even during busy periods.



Shopping: Enjoy a seamless shopping experience with T-plus. Browse and purchase a wide range of products and service from partnered merchants, all within the app.



Dining: Discover new culinary experiences and indulge in delicious meals with T-plus. Explore nearby dining options, place orders, and pay for meals effortlessly using app.



Tawakal Remittance: Send money to the world using T-plus mobile wallet through Tawakal Remittance, facilitating international money transfers with ease.



Secure Transactions: T-plus prioritizes security with advanced encryption technologies, ensuring every transaction is safeguarded against unauthorized access.



Personalized Alerts: Stay informed and in control with personalized alerts for upcoming bills, account activities, and special promotions.

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SOM BANK
Bank for all

17:00:00

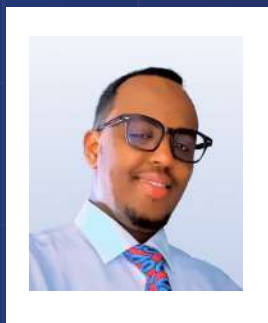
Congratulations! Your request has been received and your account will be opened soon.

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