



SomBank Newsletter

\$30 Million+ **Invested in Healthcare** **Development.**

Sept-2026

6th Edition

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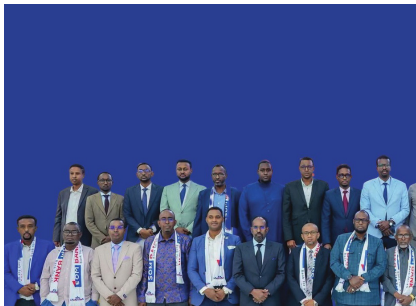


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Q3 2026 · 6TH EDITION

In this issue.

A quarter shaped by investment in the sectors that carry Somalia forward: healthcare institutions, digital skills, business banking and the payment services customers use every day, alongside the people taking on new leadership responsibilities across the Bank.

**EVENT**

Healthcare Financing Forum: providers meet investors

Page 06

**IMPACT**

Green Lab Financing: skills for a digital future

Page 09

**PRODUCT**

T-Plus Travel: your journey starts in T-Plus

Page 16

04	Healthcare Financing Solutions Ijara for essential assets, Musharaka for expansion	FEATURE
12	Kulmiye Internet Banking Business banking brought into one controlled workflow	DIGITAL
19	T-Plus Global Pay Connecting customers beyond borders	PRODUCT
21	Tawakal Express & PayOnTime A sole payout partnership from Scandinavia to Somalia	PARTNERSHIP
25	Welcoming new leadership Four appointments across the Bank	PEOPLE
30	Leading with purpose, learning with intent Strengthening governance through global learning	BOARD
32	Honouring a life of service Umrah sponsored for Suldaanka Shanta Soomaaliyeed and his wife	COMMUNITY

Q3 2026 · 6TH EDITION

Inside this quarter.

The third quarter of 2026 reflected SomBank's continued commitment to financing sustainable growth, advancing digital banking and strengthening the institution's role in Somalia's economic development.

From healthcare financing and investments in digital education to the expansion of Kulmiye Internet Banking, T-Plus Travel and T-Plus Global Pay, the quarter brought together initiatives designed to create meaningful value for individuals, businesses and communities.

The period also saw progress in international payment partnerships, customer engagement campaigns and leadership development, reinforcing SomBank's commitment to innovation, responsible banking and long-term institutional growth.

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CONTENTS

- 4** **Healthcare Financing Solutions** **FEATURE** · Ijara and Musharaka structures
- 6** **Healthcare Financing Forum** **EVENT** · Connecting needs with investment
- 9** **Green Lab Financing** **IMPACT** · Building skills for a digital future
- 12** **Kulmiye Internet Banking** **DIGITAL** · Business banking, better connected
- 16** **T-Plus Travel** **PRODUCT** · Your journey starts in T-Plus
- 19** **T-Plus Global Pay** **PRODUCT** · Connecting customers beyond borders
- 21** **Tawakal Express & PayOnTime** **PARTNERSHIP** · Sole payout partner
- 23** **Mastercard Spend & Win** **CAMPAIGN** · Take your card further
- 25** **Welcoming New Leadership** **PEOPLE** · Four appointments across the Bank
- 30** **BOARD** · **Leadership & Governance** Governance through global learning
- 32** **Community Impact** **POST-QUARTER** · Honouring a life of service

THE QUARTER IN NUMBERS

03

GREEN ICT LABS FINANCED IN QARDHO AND MOGADISHU

171

MASTERCARD SPEND & WIN PRIZES TO BE WON

04

NEW LEADERSHIP APPOINTMENTS THIS QUARTER



EASY LOAD: XALKA QURBO JOOGTA!



SHARIAH-COMPLIANT FINANCING

SomBank Healthcare Financing Solutions

A strong healthcare sector depends not only on skilled professionals, but also on access to the right facilities, equipment, technology and financial resources.

For hospitals, clinics, laboratories, pharmacies and other healthcare providers, growth often requires significant investment. Whether the need is for new medical equipment, additional service capacity, facility expansion or stronger operational support, access to suitable financing can determine how quickly an institution is able to develop and respond to growing patient demand.

At SomBank, healthcare financing is approached as a long-term partnership rather than a one-size-fits-all product. The Bank works with healthcare institutions to understand their specific needs and identify Shariah-compliant financing structures appropriate for the nature of the investment.

WHERE SUPPORT IS AVAILABLE

SomBank's healthcare financing solutions are designed to respond to a range of needs, with support available across areas including medical and diagnostic equipment, laboratory systems, operational assets, facility expansion and wider institutional growth.

- Medical and diagnostic equipment
- Laboratory systems and technology
- Ambulances and other operational assets

- Hospital and clinic expansion
- Pharmacy and hospital stock management
- New departments and healthcare services
- Institutional growth and capacity building

Supporting different healthcare needs

Healthcare institutions have different priorities at different stages of their development. A diagnostic centre may require advanced equipment. A hospital may be preparing to expand its facilities or establish a new department. A pharmacy or healthcare business may need to strengthen its stock, improve operational capacity or support wider business growth.



Above. Financing that reaches the equipment, the facility and the team behind it.

IJARA

Financing essential healthcare assets

For institutions seeking to acquire specific assets, Ijara offers a practical Shariah-compliant financing structure. SomBank acquires an eligible asset and leases it to the healthcare institution for an agreed period, allowing the institution to access equipment such as diagnostic machines, laboratory systems or ambulances without committing the full cost upfront.

By spreading the financial commitment over time, institutions can preserve capital for other priorities such as staffing, medical supplies and day-to-day operations. The benefit extends beyond the asset itself: new diagnostic equipment can allow an institution to introduce services it couldn't offer before, and assets like ambulances strengthen an institution's ability to reach and serve patients.

MUSHARAKA

Supporting expansion and growth

Where the financing requirement extends beyond a single asset, Musharaka offers a broader, partnership-based solution. SomBank contributes capital alongside the institution toward the development of the underlying business, with terms agreed between both parties in accordance with Shariah principles.

This approach suits larger development plans for facility expansion, new departments or broader business growth. SomBank has already applied it through its Musharaka partnerships with **Prime Care** and **Star Healthcare Solutions**, demonstrating how this kind of financing can support the long-term development of healthcare institutions.

A PARTNERSHIP APPROACH

No two healthcare institutions are the same.

Their investment priorities, operating models and growth plans differ, and their financing should reflect those differences. Combining Ijara and Musharaka with a deeper understanding of each institution's objectives lets SomBank support both immediate asset needs and long-term investment plans.

As demand for quality healthcare grows across Somalia, SomBank remains committed to working alongside providers to strengthen their operations, expand capacity and build more sustainable healthcare institutions.

AT A GLANCE

Ijara	Lease financing for eligible equipment and operational assets.
Musharaka	Partnership financing for expansion and business growth.

Healthcare financing is approached as a long-term partnership rather than a one-size-fits-all product.

SOMBANK · HEALTHCARE FINANCING SOLUTIONS

Si fudud lacag uga soo dirso **Bangiyada** **dalka**



TIBYAN FORUM · Q3 2026

Healthcare Financing Forum

EXPANDING ACCESS

Expanding access to healthcare financing in Somalia — providers, policymakers, financial institutions, investors and development partners in one conversation.



THIRD QUARTER · 2026

SomBank Healthcare Financing Forum

How can responsible and well-structured financing help expand access to quality healthcare across the country?

During the third quarter of 2026, SomBank, through the Tibyan Forum, convened the SomBank Healthcare Financing Forum, bringing together healthcare providers, policymakers, financial institutions, investors and development partners for a focused discussion on the future of healthcare financing in Somalia.



Dr. Said Ali Shire
Chief Executive Officer, SomBank

Somalia's healthcare sector continues to develop, but sustained growth requires investment across several areas, from medical equipment and hospital infrastructure to working capital, supply chains, digital payments and the systems that enable healthcare institutions to operate effectively and sustainably. Recognising that these challenges cannot be addressed by healthcare providers or financial institutions alone, SomBank established the forum as a platform for dialogue, partnership and practical solutions.

Connecting healthcare needs with investment

The programme opened with remarks from **Dr. Said Ali Shire**, Chief Executive Officer of SomBank, who set the context for the forum and SomBank's growing engagement with the healthcare sector.

A SomBank presentation on healthcare investment and financing opportunities was shown, fol-

lowed by a research presentation from **Mohamed H. Burci**, Deputy Vice Chancellor for Administration and Finance at Puntland State University, who presented a comprehensive needs assessment and market analysis for a proposed multispecialty referral hospital.



Above. Healthcare providers, policymakers, investors and development partners at the forum.

PANEL DISCUSSION

Financing the Future of Healthcare in Somalia: Bridging the Gap Between Providers, Investors and Patients.

The discussion brought together prominent voices from banking, government, healthcare management and the medical profession, from public policy and healthcare delivery to institutional management, medical practice and sustainable investment.

A shared conversation on the future of healthcare

The wider programme carried this dialogue further. **Mohamed Hussein Ashraf**, Director of Erdogan Hospital, and **Dr. Ahmed Khadar A. Jama**, Chief Executive Officer of the Somali Bankers Association, offered healthcare-provider and banking-sector perspectives respectively.

From the policy and development side, **Dr. Abdulrazaq Yusuf Ahmed**, Director General of the National Social Health Insurance Authority, spoke to national health-financing priorities, while **Dr. Abdihamid I. Ahmed**, Health Specialist with UNICEF, added an international development lens.

Closing out the evening, **HE Duale Adam Mohamed**, Former Minister of Education of Somalia, offered a broader national development perspective, before the programme concluded with official remarks from the Ministry of Health.

From dialogue to sustainable investment

The forum highlighted the range of financing needs across the sector: medical equipment, hospital expansion, working capital, payroll, supplier financing and digital payments, alongside Shariah-compliant structures such as Murabaha, Ijara, Musharaka and Musawamah.

VOICES AT THE FORUM

HON. DR. ALI HAJI ADAM ABUBAKAR

Minister of Health and Human Services, Federal Republic of Somalia MD (Internal Medicine) | MPH (Public Health)

Dr. Said Ali Shire

CEO, SomBank

Mohamed H. Burci

Deputy Vice Chancellor, Puntland State University

Mohamed Hussein Ashraf

Director, Erdogan Hospital

Dr. Ahmed Khadar A. Jama

CEO, Somali Bankers Association

Dr. Abdulrazaq Yusuf Ahmed

Director General, NSHIA

Dr. Abdihamid I. Ahmed

Health Specialist, UNICEF

HE Duale Adam Mohamed

Former Minister of Education

More importantly, the discussion moved beyond simply making more financing available. It focused on what should be financed, where investment can create meaningful impact, which structures are most appropriate, and how institutions can work together to support healthcare investments that are both viable and sustainable.

IMPACT · EDUCATION

Building skills for a digital future

Green Lab financing at Sheikh Osman and Imamu Al Nawawi secondary schools in Qardho, and at Aden Adde International University.

Green ICT Labs financed by

SOMBANK

Implemented and equipped by

MILESTONE EDTECH SOLUTIONS

GREEN LAB FINANCING

Building skills for a digital future

Technology now shapes how young people learn, work and imagine their futures. Yet for many students, real access to computers and practical digital training is still hard to come by.

A Green Lab is a modern learning space built around technology: computers, digital tools and hands-on ICT training, all in one room. But it is more than a computer lab. It is a place where students can build confidence with technology, sharpen practical skills and discover paths in research and innovation they may never have considered before.

For SomBank, this is what investment in education should look like. Financing the space is only part of it. The real aim is strengthening the people who will shape Somalia's future.

FINANCED THIS QUARTER

GREEN ICT LABS ESTABLISHED

Implemented and equipped by **Milestone EdTech Solutions (MES)** with the computers and technology needed for hands-on learning.

From vision to implementation

SomBank has financed the establishment of Green ICT Labs at **Sheikh Osman Secondary School** and **Imamu Al Nawawi Secondary School** in Qardho, along with a new Green Lab at **Aden Adde International University**.

At the two secondary schools, students now have a chance to move past theory and get real, early exposure to ICT. At Aden Adde International University, the Green Lab goes a step further, opening the door to research and practical training.

01

Sheikh Osman Secondary School

Qardho · early, practical ICT exposure

02

Imamu Al Nawawi Secondary School

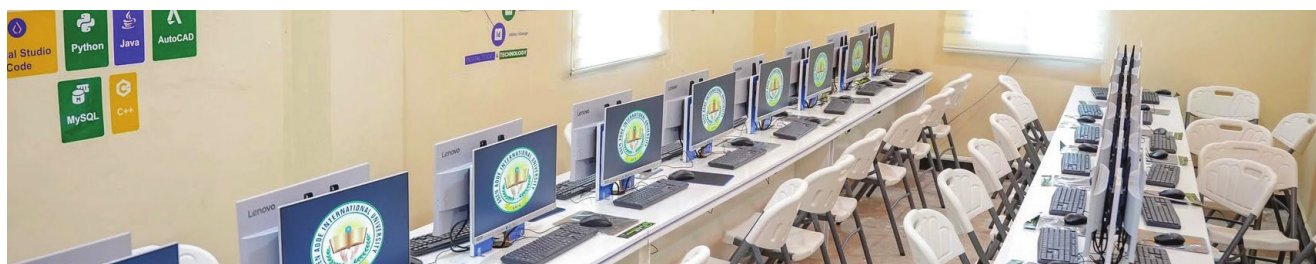
Qardho · training beyond classroom theory

03

04

Aden Adde International University

Research and practical training



Above. One of the new Green ICT Labs, equipped by Milestone EdTech Solutions.

The Green Lab will contribute to research and provide training opportunities for both secondary school and university students. It will address an important need by helping strengthen the quality and skills of students.

DR. ABDULKADIR AHMED · PRESIDENT, ADEN ADDE INTERNATIONAL UNIVERSITY

Creating opportunity through access: investing beyond the classroom

As technology reshapes both learning and work, digital skills will only grow more central to the opportunities young people can reach. Early exposure to ICT gives secondary-school students a head start toward higher education. At university, hands-on training and research experience build the kind of skills employers and entrepreneurs are increasingly looking for.

A Green Lab's true value isn't in the equipment it holds. It's in what students do with it. Learning new skills. Growing comfortable with technology. Discovering interests they didn't know they had. Reaching for opportunities that once felt out of range.



Qardho. Opening of a Green ICT Lab.

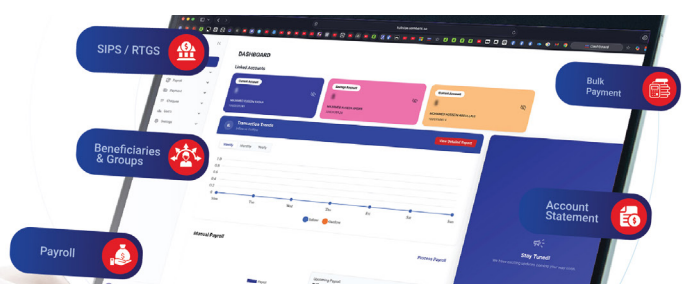


Campaign. Building skills for a digital future.

The real value of this Green Lab will be seen in the students who walk through its doors: in the skills they gain, the ideas they develop and the opportunities they are able to pursue.

ABDIHAFID FARAH AHMED · BRANCH MANAGER, SOMBANK QARDHO

**Kulmiye
Internet
Banking**



DIGITAL · BUSINESS BANKING

Kulmiye Internet Banking

Manage your business banking in one place.



Manage your business banking in one place accounts, payments, payroll, transfers, approvals and reporting in one secure digital workspace.

La xiriir SomBank maanta.



5566

f X @sombank

KULMIYE INTERNET BANKING

Business banking, better connected

Modern businesses need more than access to a bank account. They need visibility over cash flow, efficient payment tools and clear approval controls.

Kulmiye Internet Banking brings these needs together in one secure digital environment built for companies, institutions and organisations. It enables authorised users to manage accounts, payments, payroll, transfers and reporting online while preserving the internal controls that govern how each organisation operates.

It is not simply another digital channel; it is a business-banking workspace that connects financial activity with the organisation's own approval structure.



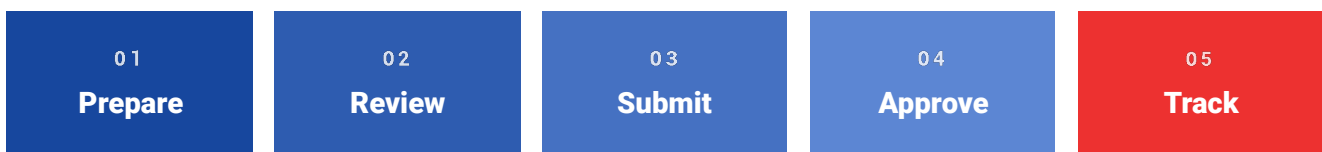
One platform for day-to-day business banking

Kulmiye Internet Banking. Ganacsigaaga ka maamul hal meel.

Kulmiye gives finance teams a consolidated view of their banking relationship. Users can check account balances, review transaction activity, access statements and monitor the status of payments from a central platform. This improved visibility supports faster reconciliation, stronger cash-flow monitoring and better-informed financial decisions.

For organisations managing frequent or high-volume payments, Kulmiye supports single payments, bulk payments, payroll processing and bill payments. Instead of handling repetitive transactions individually, businesses can organise payment activity more efficiently and maintain clearer records of what has been prepared, approved and completed.

The platform follows a clear process



From local payments to international transfers

Kulmiye extends beyond routine account management. Eligible businesses can initiate **SIPS** and **RTGS** transfers for local interbank payments and use **SWIFT** for international supplier and cross-border payments.

This is particularly valuable for businesses with suppliers, employees, branches or partners in different locations. Finance teams can manage critical payments from the office without making a branch visit for every transaction.

Controls built around the organisation

A defining strength of Kulmiye is its flexible user and authorisation structure. Organisations can assign different roles according to responsibility: one user may prepare a transaction, another may review it, and an authorised signatory may provide final approval. Other users can be given view-only access to statements or reporting.

Organisations can configure **self**, **dual** or **triple** authorisation depending on their mandate and internal policies. This separation of duties helps businesses digitise their banking processes without giving up the governance and accountability required for responsible financial management.

Why Kulmiye matters

Kulmiye reduces the friction between a business and its bank. It brings account visibility, payments, payroll, local and international transfers, user management, approvals and transaction monitoring into a structured digital workflow.

IN ONE ENVIRONMENT

- Single, bulk, payroll and bill payments
- SIPS and RTGS local interbank transfers
- SWIFT international payments
- Statements, reporting and reconciliation

01 Self

A single authorised user approves the transaction.

02 Dual

One user prepares, a second reviews and approves.

Triple

As per the organisation's own internal mandate.

For SomBank, Kulmiye represents an important step in the evolution of corporate banking: moving essential services closer to customers while giving businesses the tools to operate with greater speed, confidence and control.

**Kulmiye Internet Banking:
Kaaliyaha Ganacsigaaga.**

ACCOUNT ONLINE - OPEN A SOMBANK ACCOUNT ONLINE - OPEN A SOMBANK ACCOUNT

Adigoo dibadda jooga, ku xirnow Dalkaaga

CREATE YOUR ACCOUNT

Join SOMBANK to manage your applications and accounts.

First name

Last name

Email

Phone

Sales Code

Password

Min 8 chars, uppercase, lowercase, number & special

Confirm password

☒ I agree to the Terms & Conditions

Create account

Already have an account? Log in

SOM **BANK**
Bank for all

17:00:00

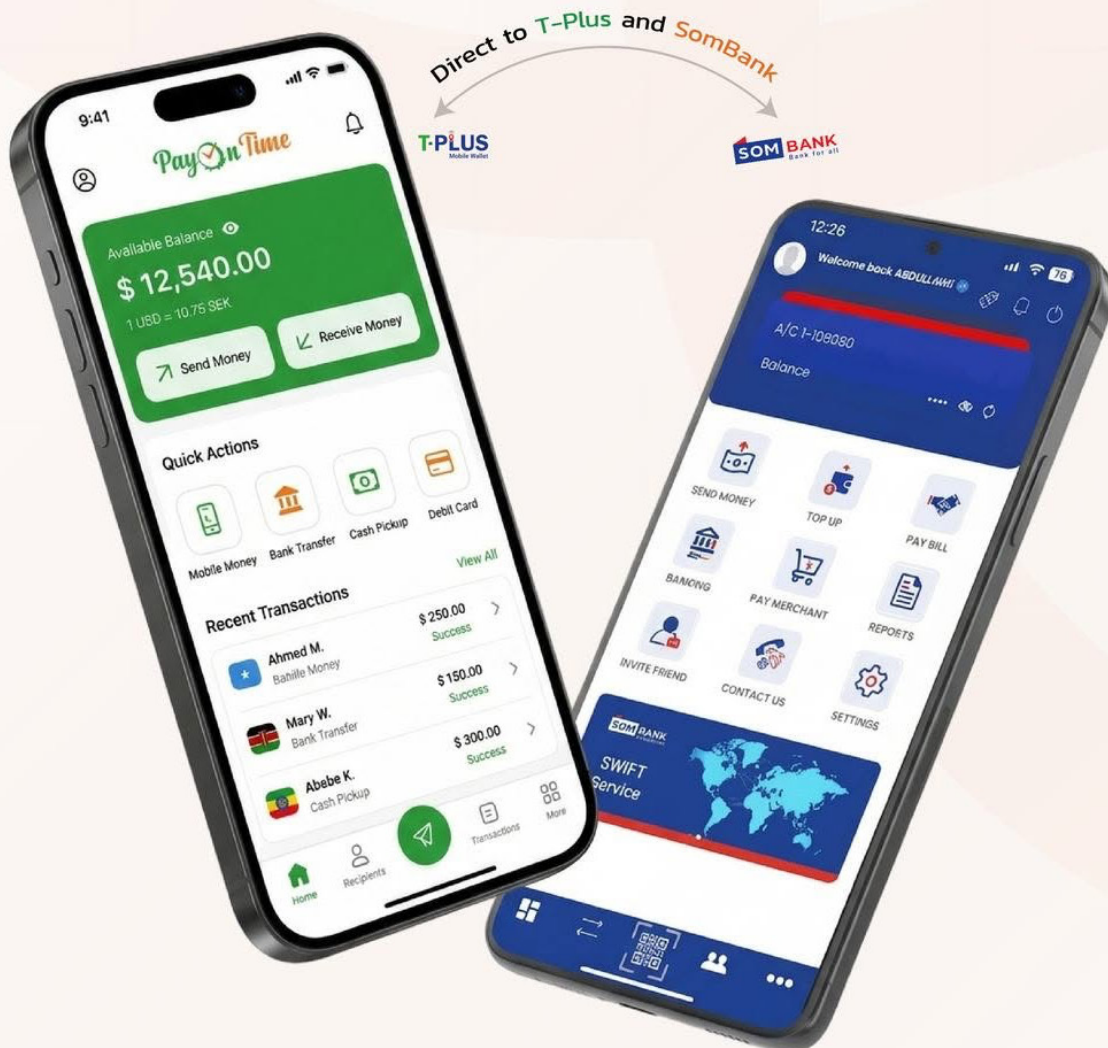
Congratulations! Your request has been received and your account will be opened soon.

➤ www.sombank.so

Pay[✓]OnTime

SWEDEN TO SOMALIA

Send with confidence today.



Get it
on Playstore



Get it on
Apple Store



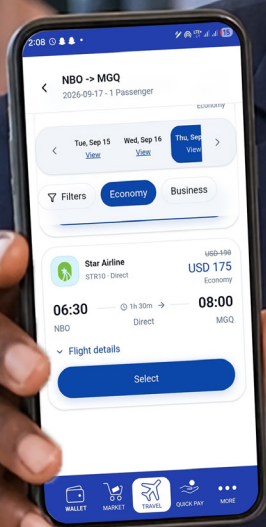
@ payontime



PRODUCT · T-PLUS

Your journey starts in T-Plus

Search, compare, book and pay for airline tickets from inside the T-Plus Mobile Wallet.



T-PLUS TRAVEL

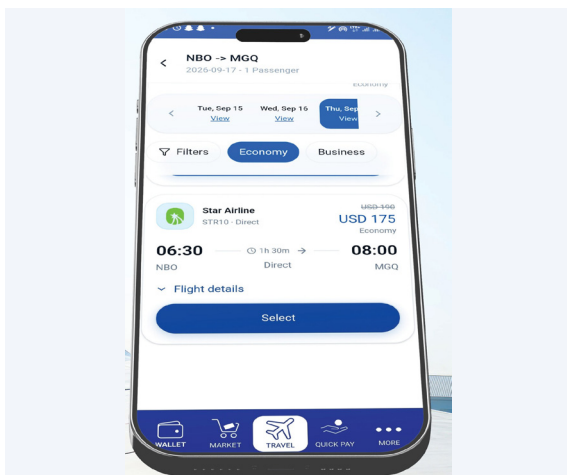
Your journey starts in T-Plus

Travel planning is becoming increasingly digital, and customers expect the same simplicity from booking a flight that they already experience when making everyday payments.

T-Plus Travel brings that experience directly into the T-Plus Mobile Wallet, allowing customers to search, compare, book and pay for airline tickets from one familiar platform. The service expands T-Plus beyond payments and transfers into a practical lifestyle service, keeping the booking and payment journey within the SomBank digital ecosystem.

Search and compare in one place

Customers begin by entering their departure point, destination and travel dates. T-Plus Travel then allows them to review available flight options and compare airlines, departure times and prices before making a decision. Depending on their travel needs, customers can search for **One-Way, Round Trip** or **Multi-City** journeys.



Enjoy every journey with T-Plus. Compare flights and pay without leaving the wallet.



This ability to compare options gives travellers greater visibility before they commit to a booking. Rather than moving between different channels to search for a flight and arrange payment, customers can evaluate the available choices from within T-Plus.

01 Search

Departure point, destination and travel dates.

02 Compare

Airlines, departure times and prices side by side.

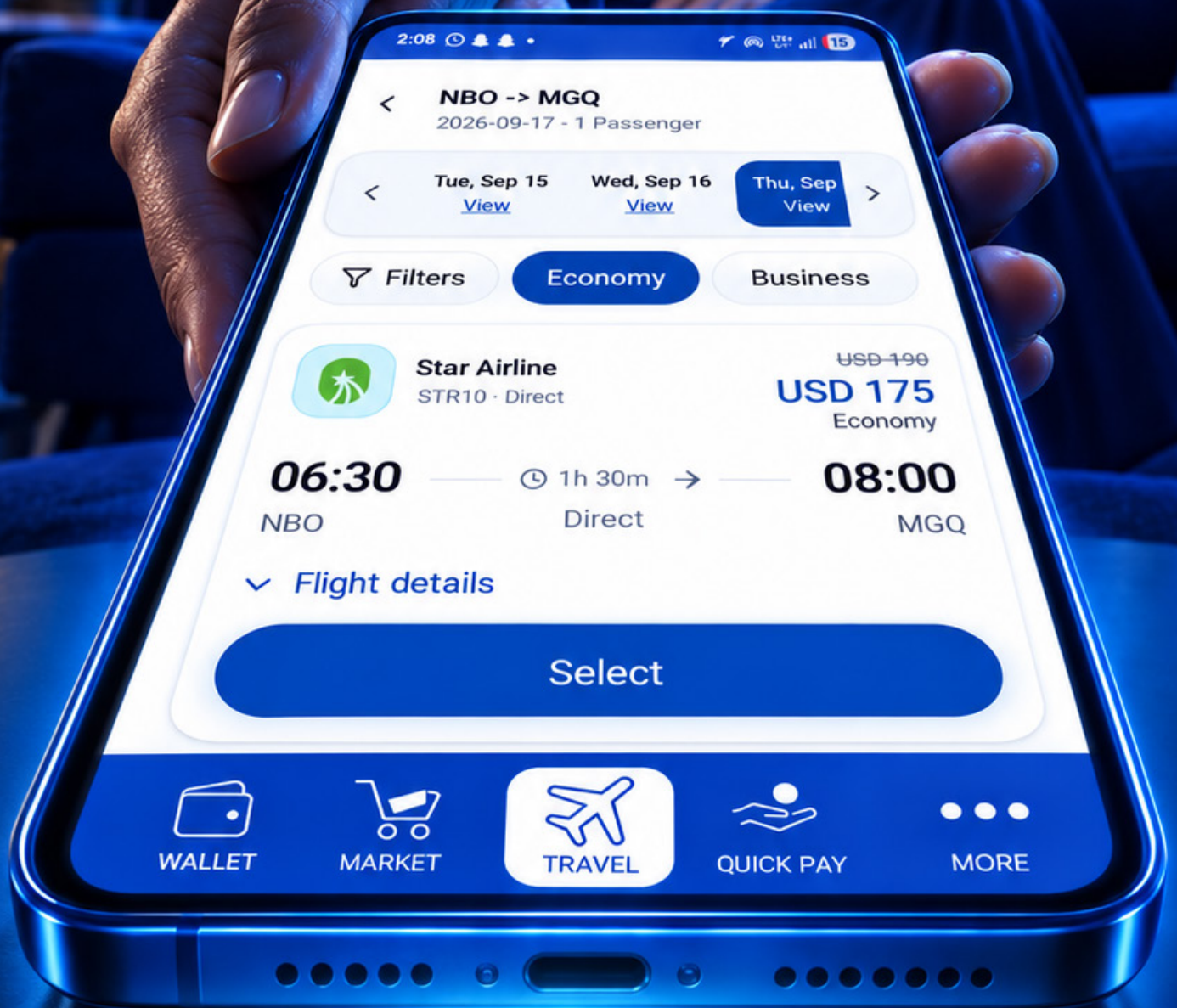
03 Choose your trip

One Way, Round Trip or Multi-City.

04 Book & pay

Review the route and total, then pay with T-Plus Pay.

T-plus Kajaro ticketkaaga



From flight selection to secure payment

Once a customer selects a flight, the booking process continues within the service. Passenger information can be entered, and the traveller can review the route, travel dates and total amount before confirming the purchase. Payment is then completed securely through **T-Plus Pay**.

Bringing booking and payment together makes the experience more convenient and reduces unnecessary steps. Eligible bookings may also include special discounts, creating additional value for customers using the service.

A broader vision for T-Plus

The introduction of T-Plus Travel reflects SomBank's continued investment in building TPlus as a broader digital platform. As customer needs evolve, the goal is to connect financial services with useful everyday experiences, making the wallet more relevant not only when customers-

Built for today's connected traveller

A customer planning a business trip, family visit or holiday can manage the core stages of flight booking from a mobile phone, wherever T-Plus is available. The service complements the wider TPlus experience, where customers already manage everyday financial activities through a single digital channel.

For travellers, this means less friction between planning a journey and paying for it. For SomBank, it demonstrates how digital banking can become part of the broader everyday needs of customers.

send or receive money, but also when they plan, purchase and move.

By integrating travel booking into T-Plus, SomBank is creating another practical connection between banking, digital convenience and modern lifestyles.



Search. Compare. Book. Pay.
Your journey starts with T-Plus.

T-PLUS
Mobile Wallet

Lacagtaada u dir
DUNIDA
SI FUDUD
adigoo adeegsanaya T-Plus.



T-PLUS GLOBAL PAY

Connecting customers beyond borders

Sending money internationally is becoming an increasingly important part of everyday financial life: families supporting relatives abroad, students receiving support for education and businesses operating across markets more than ever before.

With **T-Plus Global Pay**, SomBank is extending the reach of T-Plus beyond local payments, giving customers a convenient digital channel for sending money internationally.

The service brings international money transfer closer to the customer by integrating it into the T-Plus experience. Instead of treating cross-border payments as a separate banking activity, Global Pay makes international transfers part of the growing range of services customers can access through T-Plus.



Send Beyond Borders. International transfers inside the wallet customers already use.

From Somalia to the world

The reach of Global Pay is one of its most important strengths. The current Global Pay network provided to SomBank spans Africa, Asia, the Middle East, Europe-linked markets, the Americas and the Pacific.

126

Countries and territories across the supported transaction categories

90

Destination countries listed for person-to-person transfers

WHY THE REACH MATTERS

In a country whose people, businesses and families are deeply connected across borders, Global Pay provides another bridge between customers in Somalia and the people and opportunities they are connected to internationally.

DESTINATIONS INCLUDE

United Arab Emirates

Saudi Arabia

Kenya

Uganda

Tanzania

Ethiopia

Egypt

South Africa

Turkey

India

Pakistan

Bangladesh

China

Malaysia

Indonesia

Philippines

Australia

Canada

United States

and many other markets

More than one way to receive

International payment needs differ from one country to another. In some markets, bank accounts are the primary destination for transfers. In others, mobile wallets have become an important part of daily financial life. The Global Pay network is designed around this reality.

DELIVERY OPTION 01

Bank accounts

Bank-account coverage across a wide range of countries, for destinations where the account remains the primary way to receive funds.

Depending on the destination, transfers can be delivered through supported bank accounts, mobile wallets or both. The network includes bankaccount coverage across a wide range of countries, while mobile-wallet delivery is available in numerous markets, particularly across Africa and Asia.

DELIVERY OPTION 02

Mobile wallets

Wallet delivery in numerous markets across Africa and Asia, subject to the supported provider and transaction requirements in each destination.

MOBILE-WALLET OPTIONS IN THE NETWORK INCLUDE

Kenya

Uganda

Tanzania

Ghana

Nigeria

Rwanda

Ethiopia

Bangladesh

Indonesia

Philippines

Part of everyday digital banking

Global Pay also represents something bigger for SomBank: the continued evolution of the **T-Plus Mobile Wallet**. T-Plus has grown from facilitating everyday transfers and payments into a broader digital financial platform: merchant payments, bill payments, account and card management, remittance services and other banking activities. Services such as **T-Plus Travel** expanded that experience further; Global Pay adds international connectivity.

Bringing cross-border transfers into the same digital ecosystem means customers can manage more of their financial lives through one familiar platform. For a parent supporting a student abroad, a family sending money to relatives, or an individual making a legitimate international transfer, the ability to initiate that transaction digitally makes a real difference in convenience and accessibility.

Local in accessibility, digital in experience and increasingly global in reach.

T-PLUS GLOBAL PAY

Send Beyond Borders. Stay Connected.

T-Plus Global Pay

T-PLUS
Mobile Wallet



KEEP YOUR FAMILY CLOSE WHEREVER YOU ARE

⚡ **Fast** | 🔒 **Secure** | ✅ **Reliable**



Money
Transfers
To **Ghana**



From



@tawakalexpress

TAWAKAL EXPRESS & PAYONTIME

Tawakal Express becomes the sole payout partner of PayOnTime

Tawakal Express Money Transfer and PayOnTime have established a strategic partnership to strengthen international money transfer services between Scandinavia, Europe and key global destinations.

Through this partnership, Tawakal Express Money Transfer serves as the sole payout partner of PayOnTime, supporting reliable payout delivery for customers receiving PayOnTime transfers.

from Scandinavia, including Sweden, Finland, Norway and Denmark. The service is also expanding to additional European markets, including Germany, Belgium, France and the Netherlands.

PayOnTime enables customers to send money

This partnership brings together PayOnTime's modern digital sending platform and Tawakal Express Money Transfer's trusted payout network, creating a smooth, secure and convenient money transfer experience for both senders and receivers.

Receiving methods

Customers can receive PayOnTime transfers through widely used and trusted payout channels, including:

01 · CASH PICKUP Over the counter

Tawakal Express Money Transfer
Branch network across Somalia and the wider region

02 · MOBILE WALLETS Straight to the phone



03 · BANK ACCOUNTS Direct bank credit

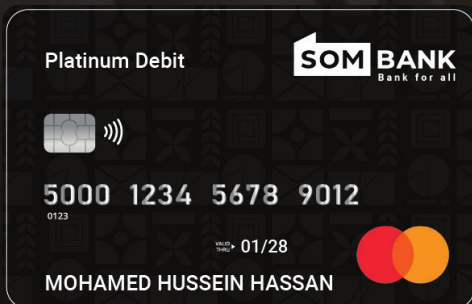


With PayOnTime and Tawakal Express, customers can send and receive money with greater confidence, convenience and reliability.



Spend beyond Get beyond.

Use your SomBank
Mastercard and stand a
chance to win



Campaign valid from 3 August 2026..
Terms & Conditions apply.

f X @sombank

MASTERCARD SPEND & WIN

Take your card further

Cross-border spending is at the heart of Mastercard's Spend & Win campaign, rewarding SomBank cardholders when they use their cards internationally.

Whether shopping online from global merchants or making purchases while travelling abroad, customers who spend **\$60 or more** on eligible transactions qualify for a chance to win. The qualifying amount can be reached through a single purchase or across multiple transactions, while every additional **\$30 spent** gives the cardholder another chance to win.

Running from **3 August to 31 October 2026**, the campaign combines the convenience of international card payments with the opportunity to be rewarded for eligible spending, a reminder of how far a SomBank Mastercard can go.

HOW TO QUALIFY

\$60

Spend to enter

On eligible international transactions: one purchase or several combined.

\$30

Every extra spend

Each additional \$30 gives another chance to win.

CAMPAIGN PERIOD

3 August to 31 October 2026

The dates during which transactions qualify.

171 prizes, more ways to win

GRAND PRIZE

01

A travel experience for the winner and a guest

Either a Zanzibar getaway or a hot-air-balloon experience in Kenya.

170 VOUCHER PRIZES

A further 170 cardholders will receive vouchers from Amazon, AliExpress and Emirates:

20 winners · \$100 vouchers

60 winners · \$75 vouchers

90 winners · \$50 vouchers

TOTAL PRIZES

171

Take your SomBank Mastercard further, and every qualifying transaction could bring you closer to a reward.

PEOPLE · Q3 2026

Welcoming new leadership.

Four appointments this quarter: two bringing experience from outside the Bank, two grown from within it. Together they strengthen the Business, Branch, Investment and Technology functions as SomBank continues to expand.

Abdirahim Abukar Ahmed

HEAD OF BUSINESS · 26

Saed Mire

BRANCH MANAGER, HAMARWEYNE · 27

Abdi Aziz Mohamed Nor

HEAD OF INVESTMENT & FINANCING · 28

Sadak Samatar

CHIEF TECHNOLOGY OFFICER · 29



NEW APPOINTMENT

Abdirahim Abukar Ahmed

HEAD OF BUSINESS

SomBank is proud to welcome Abdirahim Abukar Ahmed as its new Head of Business, an appointment that reflects the depth of experience he brings to the team.

Abdirahim brings more than **12 years of experience** across commercial banking, investment structuring, portfolio management and business expansion. Throughout his career, he has managed financing portfolios exceeding **\$150 million**, while maintaining a strong focus on portfolio quality, disciplined growth and effective risk management.

His experience spans several areas especially relevant to the Business function, including strategic business development, corporate and SME portfolio growth, market expansion and the creation of new revenue opportunities. He has also built extensive experience in credit and investment risk management and structured financing.

Abdirahim's extensive experience in business development, portfolio growth and strategic relationship management will bring valuable perspective to the Business function as SomBank continues to strengthen its commercial activities across key sectors.

Alongside his commercial experience, Abdirahim brings strong expertise in Shariah-compliant finance and investment structuring. He is a **Certified Islamic Banker** through CIBAFI and has completed specialised training in credit and risk management, SME credit risk, AAOIFI Shariah standards, public-private partnership structuring and fund management.

Academically, he holds a Master of Science in Management and a Bachelor of Business Administration in International Business Management, both from Universiti Utara Malaysia.

AREAS OF FOCUS

- Strategic business development
- Corporate and SME portfolio growth
- Credit and investment risk management
- Structured, Shariah-compliant financing

Please join us in welcoming Abdirahim Abukar Ahmed to SomBank and wishing him every success in his new role.



NEW APPOINTMENT

Saed Mire

BRANCH MANAGER · HAMARWEYNE

SomBank is pleased to welcome Saed Mire as Branch Manager of Hamarweyne Branch, bringing broad experience across business development, operations, customer relationship management and organisational leadership.

Saed has built his career around improving performance, strengthening customer relationships and translating business objectives into practical results. His experience spans business growth, sales management, market analysis, operational oversight and team leadership, a combination particularly valuable in managing a branch where both customer experience and commercial performance matter every day.

Throughout his professional journey, he has taken on responsibilities ranging from identifying new business opportunities and developing customer segments to managing budgets, monitoring performance and coordinating across operations, finance and risk.

As Branch Manager, Saed brings experience that will support the Hamarweyne team in strengthening customer relationships, maintaining strong service standards and identifying opportunities to grow the branch's business within one of Mogadishu's important commercial areas.

His background extends beyond business development into operations and institutional management. Saed has managed day-to-day operations, resource planning, procurement, financial controls and staff performance, while also holding senior academic leadership responsibilities that strengthened his experience in governance and people management.

He holds an **MBA in Management** from Infrastructure University Kuala Lumpur, as well as degrees in Economics and Public Administration.

PROFESSIONAL STRENGTHS

- Strategic and budget planning
- Customer relationship management
- Operations and service delivery
- Compliance and risk management

Please join us in welcoming Saed Mire and wishing him every success as he takes on the leadership of Hamarweyne Branch.



INTERNAL PROGRESSION

Abdi Aziz Mohamed Nor

HEAD OF INVESTMENT & FINANCING

SomBank is pleased to announce the appointment of Abdi Aziz Mohamed Nor as Head of Investment & Financing, following his progression within the Bank from Investment Portfolio Manager.

Since joining SomBank in **2025**, Abdi Aziz has worked closely with the Bank's investment portfolio, evaluating opportunities, assessing market conditions and supporting investment decisions from initial analysis through to ongoing portfolio monitoring. That experience provides a strong foundation for the wider responsibility he now assumes.

He brings considerable depth across financing appraisal, investment research, financial modelling, feasibility assessment and portfolio management. His experience also extends to monitoring financing performance and working with risk functions to identify and address potential concerns early.

What stands out in his background is the combination of analytical discipline and practical investment judgement: studying market and economic trends, assessing new opportunities, developing recommendations and following investments throughout their lifecycle.

His expertise is reinforced by a strong academic foundation in Islamic finance. Abdi Aziz holds a **Master's in Islamic Finance Practice** from INCEIF University in Malaysia and a Bachelor's degree in Islamic Banking and Finance, alongside qualifications in project management and business administration.

His progression within the Bank is an important recognition of internal capability, of developing people who understand the institution and are ready for greater responsibility.

SomBank congratulates Abdi Aziz Mohamed Nor on his appointment and looks forward to the experience, judgement and leadership he will bring.



INTERNAL PROGRESSION

Sadak Samatar

CHIEF TECHNOLOGY OFFICER

SomBank is proud to recognise the appointment of Sadak Samatar as Chief Technology Officer, marking an important milestone in a career developed steadily within the Bank.

Sadak joined SomBank in 2021 as a Full Stack Software Engineer, progressed to Senior IT Manager in 2022, and in August 2026 was appointed Chief Technology Officer.

Over the past five years, Sadak has contributed to the development and integration of several systems that now form part of SomBank's digital infrastructure – Kulmiye Internet Banking and its integration with T24, IBAN implementation, Visa and Mastercard integration, POS connectivity, RTGS, agency banking, AML integration, ATM and card-switching infrastructure, and the national instant payment system.

These contributions matter not simply because of the technology involved, but because of what it enables. Behind every digital payment, online banking session, card transaction or transfer is a network of systems that must work reliably, securely and at scale.

THE JOURNEY

2021	Full Stack Software Engineer
2022	Senior IT Manager
2026	Chief Technology Officer

As Chief Technology Officer, Sadak now takes on a wider responsibility: shaping SomBank's technology direction, overseeing core banking and digital channels, strengthening infrastructure and information security, managing technology risk and developing the teams delivering the Bank's next generation of digital services.

What makes his appointment especially meaningful is the path that led to it. He grew into the role through the work itself – first as an engineer, then as a manager, and now as the leader responsible for the Bank's technology function.

SomBank congratulates Sadak Samatar and celebrates a journey that reflects technical excellence, professional growth and the value of developing talent from within.

BOARD · PROFESSIONAL DEVELOPMENT

Strengthening governance through global learning

SomBank Chairman completes the Oxford Legal and Governance Essentials for Directors programme.

SomBank congratulates **Dr. Abdiaziz Ali Ugaas**, Chairman of the Board of Directors, on successfully completing the Oxford Legal and Governance Essentials for Directors programme, delivered by the Faculty of Law at the University of Oxford.

The achievement reflects an important principle in institutional leadership: effective governance requires continuous learning. As financial institutions operate within increasingly complex regulatory, technological and risk environments, boards are expected to provide not only strategic direction, but also informed oversight, accountability and sound governance.



Dr. Abdiaziz Ali Ugaas
Chairman of the Board of Directors, SomBank

Learning from one of the world's leading academic institutions

The University of Oxford holds a distinctive place in global higher education. It is the oldest university in the English-speaking world, with evidence of teaching dating back to 1096, and has built an international reputation for excellence in teaching, research and professional education.

Its Faculty of Law brings this academic depth

into its professional development programmes, connecting rigorous legal research with practical challenges faced by leaders and organisations. For board directors, this provides an opportunity to examine governance not simply as a compliance requirement, but as an essential part of responsible leadership.

WHAT THE PROGRAMME COVERS

Directors' legal duties

Board structures, oversight and conflicts of interest.

Risk management

Strategic decision-making and emerging governance issues.

Long-term value

Institutional resilience and sustainable value creation.

Governance that matters to banking

For a financial institution such as SomBank, strong governance has direct practical importance. A bank's Board of Directors carries responsibility for strategic oversight while ensuring that growth is supported by appropriate governance, risk management, accountability and regulatory discipline.

This becomes increasingly important as SomBank expands its financing portfolio, introduces new digital services, develops strategic partnerships and serves a growing and increasingly diverse customer base.

The Oxford programme strengthens understanding of areas directly relevant to these responsibilities, including directors' legal duties, board structures, oversight, risk management, conflicts of interest and strategic decision-making.

These are particularly relevant to banking, where decisions made at board level ultimately influence the strength of internal controls, management accountability, regulatory compliance, risk culture and the long-term sustainability of the institution.

Behind every product, transaction and financing decision must be an institution governed with integrity, accountability and sound judgement.

LEADERSHIP & GOVERNANCE · Q3 2026

From individual development to institutional value

The significance of the Chairman's achievement extends beyond an individual professional milestone. Continuous development at Board level contributes to the wider institution by bringing international perspectives and contemporary governance practices into strategic discussions. It strengthens the Board's capacity to ask the right questions, assess emerging risks and maintain

appropriate oversight as the Bank grows.

For SomBank's customers and stakeholders, strong governance also supports something fundamental: trust. Customers entrust a bank with their money, businesses depend on it for financing and payments, and partners expect it to operate responsibly.

SomBank congratulates Dr. Abdiaziz Ali Ugaas on this achievement and looks forward to the knowledge and perspective it will bring to the Board's leadership.



BANKING WITH PURPOSE · SERVING THE COMMUNITY · BANK FOR ALL

COMMUNITY & IMPACT

ALIKHLAAS UMRA SERVICE · IN PARTNERSHIP WITH NUGAAL TRAVEL AGENCY

A LIFE OF SERVICE



HONOURING A LIFE OF SERVICE

SomBank sponsors Umrah for Suldaanka Shanta Soomaaliyeed and his wife — recognising compassion, community service and the importance of giving back.

SomBank has honoured **Suldaan Ahmed Abdirahman**, widely known as **Suldaanka Shanta Soomaaliyeed**, and his wife with a sponsored Umrah pilgrimage to the Holy Cities of Makkah and Madinah. The pilgrimage was arranged through SomBank's **Alikhlaas Umra Service** in collaboration with **Nugaal Travel Agency**, as a gesture of appreciation for the Suldaan's humanitarian contributions and dedication to supporting vulnerable members of Somali society.

Suldaan Ahmed Abdirahman has become known for his commitment to helping people facing difficult circumstances. Through his charitable activities and community outreach, he has worked to support disadvantaged families, assist individuals in need and encourage others to contribute to the welfare of their communities. His efforts reflect the values of compassion, generosity and social responsibility that have long been central to Somali society.

What makes his contribution particularly meaningful is the spirit behind it: a belief that those who have the ability to help should

extend a hand to those facing hardship. By bringing attention to the needs of vulnerable individuals and encouraging collective action, the Suldaan continues to demonstrate how individual commitment can inspire wider community support.

Recognising service through a meaningful gift

For SomBank, sponsoring the Umrah pilgrimage for the Suldaan and his wife represents more than a gesture of appreciation. It is a recognition of the positive role that community leaders and humanitarian figures play in strengthening society.

The pilgrimage was facilitated through **Alikhlaas Umra Service**, SomBank's Sharia-compliant service designed to make the spiritual journey of Umrah more accessible, in partnership with Nugaal Travel Agency. Through this initiative, the Bank was pleased to provide the Suldaan and his wife with an opportunity to undertake a journey of profound spiritual significance.

The initiative also reflects SomBank's commitment to looking beyond conventional banking services and recognising individuals whose actions make a meaningful difference in people's lives.

Supporting those who support others

At SomBank, community empowerment is an important part of our institutional purpose. We believe that meaningful social impact comes not only from providing financial services, but also from recognising and encouraging those who dedicate their time and resources to improving the lives of others.

Acts of kindness deserve recognition, and those who serve their communities deserve encouragement.

SomBank extends its appreciation to the Suldaan for his continued humanitarian efforts and wishes him and his wife a blessed Umrah. May Allah accept their pilgrimage and reward everyone who works to ease the difficulties of others.

SomBank — Banking with Purpose, Serving the Community.

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Your Key to the Modern World!



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Bank for all.

Financing that builds capacity, digital services that fit the way people and businesses actually work, and a team that keeps growing into greater responsibility.

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IN THIS ISSUE

Healthcare Financing Solutions & Forum	04 · 06
Green Lab Financing – building skills for a digital future	09
Kulmiye · T-Plus Travel · Mastercard Spend & Win	12 · 16 · 23
T-Plus Global Pay · Tawakal Express & PayOnTime	19 · 21
Welcoming new leadership · Leadership & Governance	25 · 30

